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ELIZABETH FIRE PROTECTION DISTRICT BOARD OF DIRECTORS MEETING

AGENDA

June 13th, 2023, at 6:00 pm

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Public Comment (3 minutes per person)
5. Additions/Deletions to Agenda
6. Approval of Minutes
7. Financial Matters
 - Ratify the bills
 - Discussion and possible approval
8. Staff Report
9. Legal Report
10. Old Business
 - Discussion of Potential Cancellation or Rescheduling of September Regular Board Meeting and September Pension Board of Trustees Meeting
11. New Business
 - Review and Possible Approval of Budget Amendment 2022
 - Review and Possible Approval of Audit 2022
12. Adjournment

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE ELIZABETH FIRE PROTECTION DISTRICT

Held: Tuesday, May 9, 2023, 6:00 p.m.

Attendance

The regular meeting of the Board of Directors of the Elizabeth Fire Protection District ("District") was called and held in accordance with the laws of the State of Colorado.

The following Directors were in attendance:

Scott Christensen, Board Vice President
Wayne Austgen, Board Secretary
Don Means, Board Treasurer
Stacey Collis, Board Director

Absent:

Rick Young, Board President (Excused)

Also present were:

T.J. Steck, Fire Chief
Kara Gerczynski, Division Chief Fire Prevention and
Administration
Jeff Brown, Battalion Chief of Operations
Sean Mackall, Battalion Chief of EMS
Sarah Fischer, Director of Finance and HR
Taylor Clark, HR Generalist – Executive Assistant
Michelle Ferguson, District Legal Counsel (Virtual attendance)

Call to Order

Since the Board President was absent, Director Christensen agreed to chair the meeting. Director Christensen called to order the regular meeting of the Board of Directors of the Elizabeth Fire Protection District at 6:00 p.m.

Director Christensen called for a motion to excuse Director Young. Director Austgen made the motion. Director Means seconded the motion. All in favor.

RECORD OF PROCEEDINGS

Pledge of Allegiance	Director Christensen led the Pledge of Allegiance.
Public Comment	Director Christensen opened the meeting for public comment. There was no public comment.
Addition/Deletions to Agenda	<p>Director Christensen asked if there were any changes to the Agenda.</p> <p>Attorney Ferguson stated that she had an addition to the agenda. She stated that she wanted to add an Executive Session pursuant to C.R.S. 24-6-402(4)(b) to receive advice of legal counsel regarding issue with District apparatus.</p> <p>Director Christensen called for a motion to approve the agenda as amended. Director Collis made the motion. Director Means seconded the motion. All in favor.</p>
Approval of Minutes	<p>The Board reviewed the draft minutes from the April 11, 2023, regular Board meeting.</p> <p>Director Christensen called for a motion to approve the April 11, 2023, minutes as presented. Director Austgen made a motion. Director Collis seconded the motion. All in favor.</p>
Financial Matters	<ul style="list-style-type: none">• Ratify the bills <p>Director Christensen stated that the Board has been provided with the financials and asked if there were any questions.</p> <p>Director of Finance and HR Fischer stated that she was waiting to hear back from auditor Neil Schilling. She stated that he had informed her that he would be ready to present to the Board by the June regular Board meeting.</p>

RECORD OF PROCEEDINGS

Discussion followed.

Director Christensen called for a motion to ratify the payment of the bills. Director Austgen made the motion. Director Collis seconded the motion. All in favor.

- Review of Senate Bill 23-303

Director Christensen stated that the next order of business was the Review of Senate Bill 23-303, Reduce Property Taxes and Voter-approved Revenue Change.

Chief Steck provided the Board with an update on Senate Bill 23-303. He stated that, as far as Chief Staff was able to tell, the District would not be dramatically affected by the bill.

Director of Finance and HR Fischer provided the Board with a presentation of her research into the bill and how it might affect the District's finances.

Chief Steck asked the Board for direction on how to address the Elbert County Commissioners in a potential meeting that could take place between taxing agencies in Elbert County regarding temporary tax credit. He asked the Board for direction on informing the commissioners that the District would not get involved in the tax credit issue. The Board provided Chief Steck with direction to do so.

Staff Report

Chief Steck presented an overview of the staff report.

Chief Steck stated that Admin Staff had put together a schedule to eat lunch with one of the three crews once a month. He stated that this was to provide the crews a chance to interact more with Chief and Admin Staff and to provide feedback they didn't normally have the opportunity to give.

Chief Steck provided the Board with an update on vehicle purchases.

Chief Steck provided the Board with an update on the sewer line project at Station 271.

Chief Steck stated that the septic system at Station 273 was not working well. He stated that the District had budgeted for this

RECORD OF PROCEEDINGS

project, but that according to quotes for the project, it was expected to be well over the budgeted amount. He stated that he would continue to provide the Board with any updates on the project as he looked for a solution.

Discussion followed.

Director Christensen asked if there were any questions. There were no questions.

Legal Report

Director Christensen stated that the next order of business was the legal report.

Attorney Ferguson stated that she had no updates to the legal report and asked for any questions. She also briefly discussed the legislative tracker.

Discussion followed.

Director Christensen asked if there were any questions. There were no questions.

New Business

- *Oaths of Office*

Director Christensen stated that the next order of business was Oaths of Office.

HR Generalist – Executive Assistant Clark administered the oaths of office to Director Austgen, Director Christensen, and Director Means.

- *Review of Purchasing Policy*

Director Christensen stated that the next order of business was Review of Purchasing Policy.

Director of Finance and HR Fischer stated that Chief Staff did not normally bring policies to the Board for review, but that the purchasing policy had stipulations for the Fire Chief to make purchases. She stated that the policy would give Chief Steck authorization to approve unbudgeted or unexpected purchases up to \$10,000.

RECORD OF PROCEEDINGS

Director Christensen called for a motion to approve the purchasing policy. Director Means made the motion. Director Collis seconded the motion. All in favor.

Director Austgen asked if a new date had been decided on for a joint strategic planning meeting with Rattlesnake Fire Protection District and Kiowa Fire Protection District. Chief Steck stated that, after the initial meeting was postponed, the Boards of Directors for the Rattlesnake Fire Protection District and Kiowa Fire Protection District did not show much interest in rescheduling.

Chief Steck stated that the Board could organize an internal planning meeting for September. He stated that the regular Board meeting for the month of September would likely be rescheduled, due to a high number of District staff being absent for the Special Districts Association conference, which would be held that same week. He stated that the Board could look at moving the Board meeting to September 5th, 2023, and that they could also plan to hold a workshop on that same date for strategic planning purposes.

Director Christensen asked if there were any questions involving New Business. There were no questions.

Executive Session

Director Christensen stated that the next order of business was Executive Session pursuant to C.R.S. 24-6-402(4)(b) to receive advice of legal counsel regarding issue with District apparatus.

Director Christensen called for a motion to enter Executive Session. Director Collis made a motion. Director Austgen seconded the motion. All in favor. The Board entered Executive Session at 6:40 p.m.

Director Christensen called for a motion to exit Executive Session. Director Austgen made the motion. Director Collis seconded the motion. All in favor. The Board exited Executive Session at 6:56 p.m.

RECORD OF PROCEEDINGS

Adjournment There being no further business to come before the Board, Director Means moved to adjourn, Director Austgen seconded, and the vote was unanimously carried. The meeting adjourned at 6:56 p.m.

Meeting Schedule The next regular Board meeting is scheduled for June 13, 2023, at 6:00 p.m. at 155 West Kiowa Ave, Elizabeth, Colorado.

_____ Date: June 13, 2023

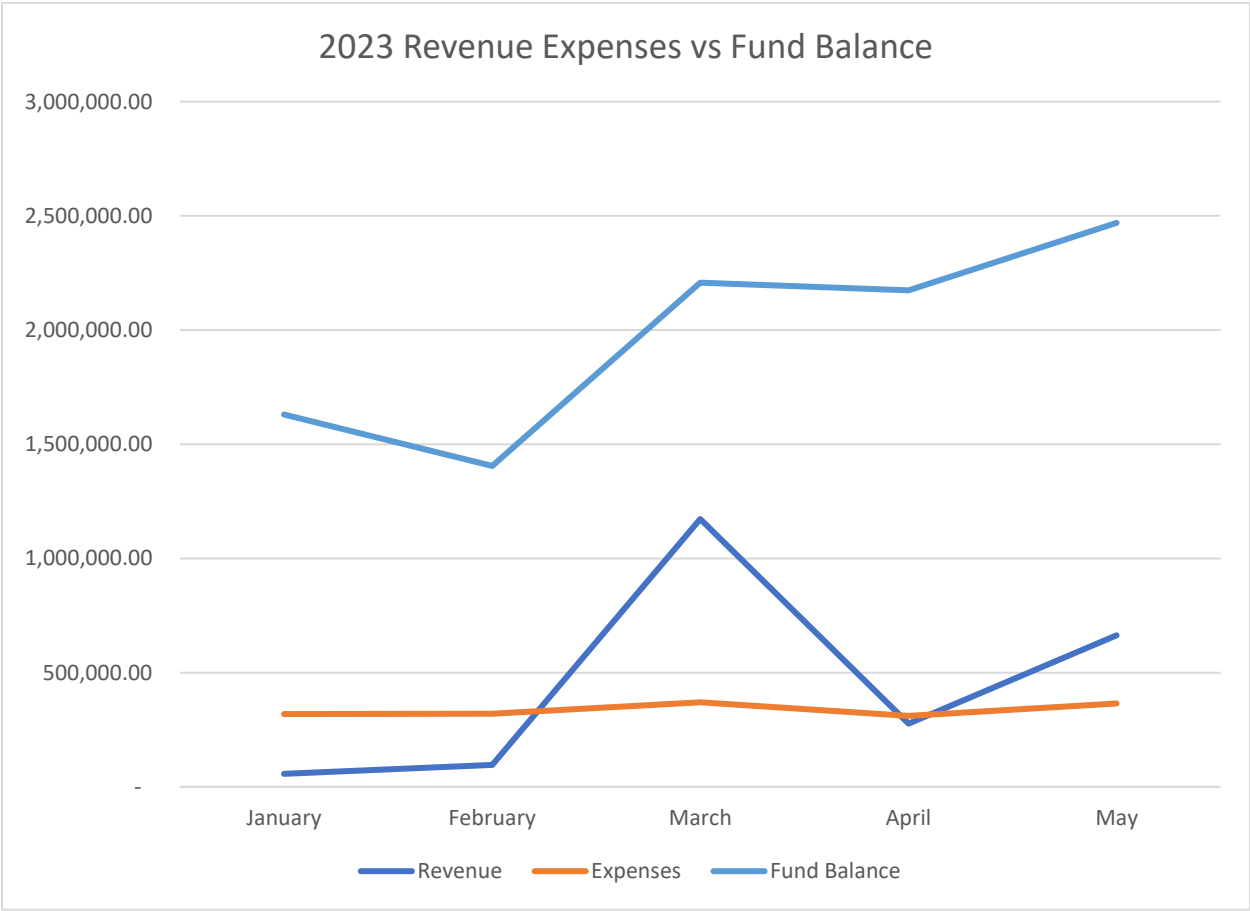
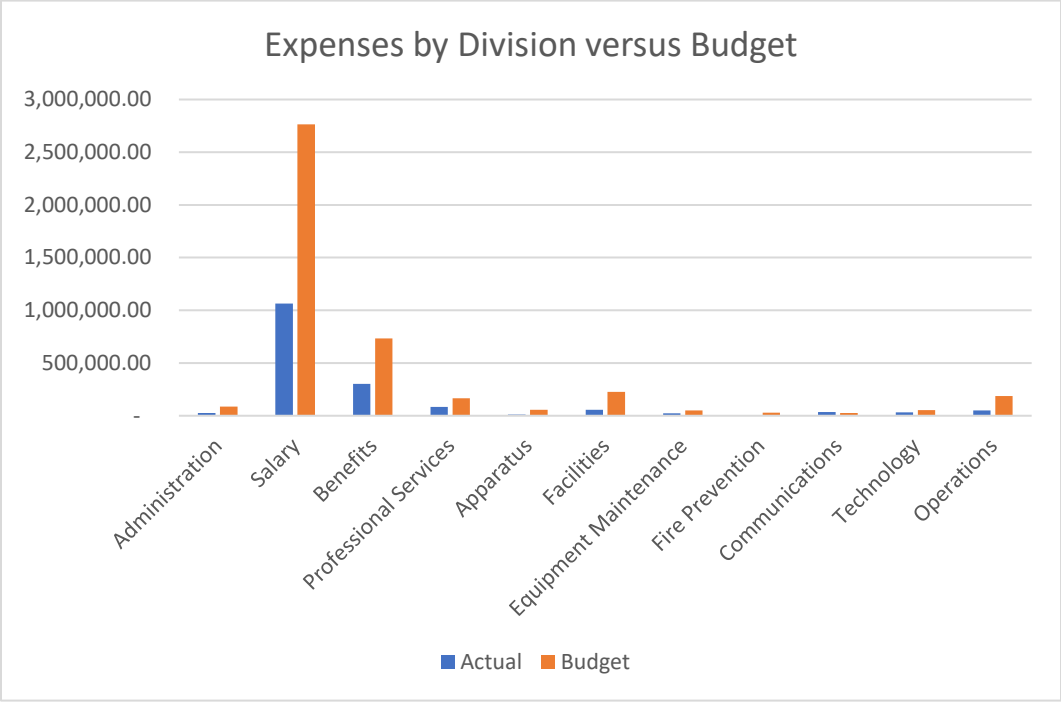
Rick Young, Board President

_____ Date: June 13, 2023

Wayne Austgen, Secretary

Financial Statements for June 2023 Board Meeting





Elizabeth Fire Protection District

General Fund Balance Sheet

As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1.10100 · BOK Financial Operating	239,575.85
1.10150 · BOK Financial Payroll	10,674.45
1.10200 · Community Bank of Colorado	40,922.43
1.10300 · Wells Fargo	-153.60
1.10400 · Colorado Trust General Account	163,191.28
1.10500 · CO Statewide Investment Pool	1,921,666.53
1.10600 · CSafe Fund General Account	7,352.58
1.10700 · Colorado Trust Scholarship Fund	567.22
1.10950 · Claim on Pooled Cash	-9,448.04
Total Checking/Savings	2,374,348.70
Accounts Receivable	
1.11600 · Accounts Receivable	4,681.50
Total Accounts Receivable	4,681.50
Other Current Assets	
1.12500 · Petty Cash Fund	100.00
Total Other Current Assets	100.00
Total Current Assets	2,379,130.20
Other Assets	
1.13000 · Property Tax Receivable	2,733,215.00
1.13600 · Transport Fees Receivable	200,465.39
1.13700 · Allowance for Doubtful Debt	-103,933.20
Total Other Assets	2,829,747.19
TOTAL ASSETS	5,208,877.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1.20000 · *Accounts Payable	-2.10
Total Accounts Payable	-2.10
Other Current Liabilities	
1.20200 · Accounts Payable	29.14
1.21000 · Deferred Property Tax Revenue	2,733,215.00
1.21100 · Federal Payroll Tax	-3.12
1.21200 · State Payroll Tax	720.00
1.21400 · Colorado Unemployment	-110.39
1.22100 · Colonial	-24.52
1.22200 · Colonial - Pre-Tax	-33.04
1.22300 · Medical FSA	3,861.76
1.23000 · Deferred Grant Revenue	2,000.00
Total Other Current Liabilities	2,739,654.83
Total Current Liabilities	2,739,652.73
Total Liabilities	2,739,652.73
Equity	
1.31100 · Unapplied Fund Balance	826,302.18
32000 · Unrestricted Net Assets	1,063,624.42
Net Income	579,298.06
Total Equity	2,469,224.66
TOTAL LIABILITIES & EQUITY	5,208,877.39

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06/05/23

Accrual Basis

Elizabeth Fire Protection District
Income Statement General Fund
January through May 2023

	<u>Jan - May 23</u>
Income	
1.40100 · General Fund Property Tax Reven	1,637,859.75
1.40200 · S.O.T. Revenue	151,389.77
1.40300 · Transport Revenue	179,590.45
1.40400 · Permit Fees	3,614.00
1.40500 · Developer Contributions	129,250.00
1.40600 · CPR Income	1,075.00
1.40700 · CFFHC Benefit Trust	550.00
1.40800 · Grant Income	106,222.70
1.41000 · Sale of Capital Assets	10,000.00
1.41100 · Interest Revenue	30,972.26
1.41200 · Other Miscellaneous Income	14,273.15
	<hr/>
Total Income	2,264,797.08
	<hr/>
Gross Profit	2,264,797.08
	<hr/>
Expense	
1.50000 · Administration	1,391,429.62
1.51000 · Professional Services	83,289.47
1.52000 · Apparatus	11,861.18
1.53000 · Facilities	57,001.65
1.54000 · Equipment Maintenance and Testi	23,056.31
1.55000 · Fire Prevention/Investigations	2,062.25
1.56000 · Communications	35,300.31
1.57000 · Technology	30,898.27
1.58000 · Operations	50,599.96
	<hr/>
Total Expense	1,685,499.02
	<hr/>
Net Income	579,298.06
	<hr/> <hr/>

Elizabeth Fire Protection District
General Fund Comparison Budget
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget	% of Budget
Income				
1.40100 · General Fund Property Tax Reven	1,637,859.75	2,733,810.84	(1,095,951.09)	59.9%
1.40200 · S.O.T. Revenue	151,389.77	475,000.00	(323,610.23)	31.9%
1.40300 · Transport Revenue	179,590.45	500,000.00	(320,409.55)	35.9%
1.40400 · Permit Fees	3,614.00	20,000.00	(16,386.00)	18.1%
1.40500 · Developer Contributions	129,250.00	43,000.00	86,250.00	300.6%
1.40600 · CPR Income	1,075.00	2,400.00	(1,325.00)	44.8%
1.40700 · CFFHC Benefit Trust	550.00	2,600.00	(2,050.00)	21.2%
1.40800 · Grant Income	106,222.70	75,000.00	31,222.70	141.6%
1.41000 · Sale of Capital Assets	10,000.00	5,000.00	5,000.00	200.0%
1.41100 · Interest Revenue	30,972.26	20,000.00	10,972.26	154.9%
1.41200 · Other Miscellaneous Income	14,273.15	200,000.00	(185,726.85)	7.1%
1.49000 · Transfer In From Other Funds	0.00	72,000.00	(72,000.00)	0.0%
Total Income	2,264,797.08	4,148,810.84	(1,884,013.76)	54.6%
Gross Profit	2,264,797.08	4,148,810.84	(1,884,013.76)	54.6%
Expense				
1.50000 · Administration	1,391,429.62	3,583,320.00	(2,191,890.38)	38.8%
1.51000 · Professional Services	83,289.47	164,514.33	(81,224.86)	50.6%
1.52000 · Apparatus	11,861.18	55,000.00	(43,138.82)	21.6%
1.53000 · Facilities	57,001.65	227,129.08	(170,127.43)	25.1%
1.54000 · Equipment Maintenance and Testi	23,056.31	49,650.00	(26,593.69)	46.4%
1.55000 · Fire Prevention/Investigations	2,062.25	28,800.00	(26,737.75)	7.2%
1.56000 · Communications	35,300.31	25,765.00	9,535.31	137.0%
1.57000 · Technology	30,898.27	54,200.00	(23,301.73)	57.0%
1.58000 · Operations	50,599.96	187,750.00	(137,150.04)	27.0%
1.80900 · Contingency	0.00	10,000.00	(10,000.00)	0.0%
Total Expense	1,685,499.02	4,386,128.41	(2,700,629.39)	38.4%
Net Income	579,298.06	(237,317.57)	816,615.63	(244.1)%

Elizabeth Fire Protection District
Capital Mill Comparison Budget
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget	% of Budget
Income				
2.40100 · Capital Improvement Tax Revenue	274,857.47	458,152.52	(183,295.05)	60.0%
2.41100 · Interest Revenue-CMF	9,249.35	500.00	8,749.35	1,849.9%
Total Income	284,106.82	458,652.52	(174,545.70)	61.9%
Gross Profit	284,106.82	458,652.52	(174,545.70)	61.9%
Expense				
2.49000 · Grant Equipment	0.00	10,000.00	(10,000.00)	0.0%
2.55000 · County Treasurer Fee-CMF	7,835.62	13,744.58	(5,908.96)	57.0%
2.80010 · PPE Capital Expense	359.96	10,000.00	(9,640.04)	3.6%
2.80012 · Apparatus Capital Expense	0.00	175,000.00	(175,000.00)	0.0%
2.80013 · Equipment Capital Expense	9,600.00	92,000.00	(82,400.00)	10.4%
2.80014 · Station 271 Capital Expense	0.00	60,000.00	(60,000.00)	0.0%
2.80015 · Station 272 Capital Expense	0.00	17,000.00	(17,000.00)	0.0%
2.80016 · Station 273 Capital Expense	0.00	74,500.00	(74,500.00)	0.0%
2.80017 · General Facilities Capital Exp	0.00	10,000.00	(10,000.00)	0.0%
2.80201 · PNC Lease Principal	111,041.65	111,041.65	0.00	100.0%
2.80220 · PNC Lease Interest	17,049.93	17,049.93	0.00	100.0%
Total Expense	145,887.16	590,336.16	(444,449.00)	24.7%
Net Income	138,219.66	(131,683.64)	269,903.30	(105.0)%

Elizabeth Fire Protection District
Impact Fee Funds Comparison Budget
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget	% of Budget
Income				
7.40100 · Zone 1 Income Impact Fee	37,378.00	72,000.00	(34,622.00)	51.9%
7.40200 · Zone 2 Income Imp Fee	0.00	2,452.00	(2,452.00)	0.0%
7.40300 · Zone 3 Income Imp fee	0.00	1,226.00	(1,226.00)	0.0%
7.41100 · Interest Zone 1	1,037.02	30.00	1,007.02	3,456.7%
7.41101 · Interest Zone 2	21.68			
7.41102 · Interest Zone 3	53.74			
Total Income	38,490.44	75,708.00	(37,217.56)	50.8%
Gross Profit	38,490.44	75,708.00	(37,217.56)	50.8%
Expense				
7.60000 · Transfer Out	0.00	87,000.00	(87,000.00)	0.0%
Total Expense	0.00	87,000.00	(87,000.00)	0.0%
Net Income	38,490.44	(11,292.00)	49,782.44	(340.9)%

Elizabeth Fire Protection District
Infrastructure Fee Fund Comparison Budget
 January through May 2023

	Jan - May 23	Budget	\$ Over Budget	% of Budget
Income				
6.40100 · Infrastructure Fee Income	0.00	5,200.00	(5,200.00)	0.0%
6.41100 · Interest Revenue IF	1,061.84	25.00	1,036.84	4,247.4%
Total Income	1,061.84	5,225.00	(4,163.16)	20.3%
Gross Profit	1,061.84	5,225.00	(4,163.16)	20.3%
Expense				
6.80017 · Infrastructure Facilities Exp	10,822.00	15,000.00	(4,178.00)	72.1%
Total Expense	10,822.00	15,000.00	(4,178.00)	72.1%
Net Income	(9,760.16)	(9,775.00)	14.84	99.8%

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June 5, 2023

Accrual Basis

Elizabeth Fire Protection District

Bank Balances

As of May 31, 2023

	May 31, 23	
	Debit	Credit
1.10100 · BOK Financial Operating	239,575.85	
1.10150 · BOK Financial Payroll	10,674.45	
1.10200 · Community Bank of Colorado	40,922.43	
1.10300 · Wells Fargo		153.60
1.10400 · Colorado Trust General Account	163,191.28	
1.10500 · CO Statewide Investment Pool	1,921,666.53	
1.10600 · CSafe Fund General Account	7,352.58	
1.10700 · Colorado Trust Scholarship Fund	567.22	
1.10950 · Claim on Pooled Cash		9,448.04
2.10400 · Colo Trust Cap Mill	25,713.26	
2.10500 · Cap Co Statewide Investment Poo	536,822.24	
2.10950 · Claim on Pooled Cash-CMF		359.96
2.13500 · Cash with County Treasurer-CMF	0.00	
6.10200 · Colorado Trust Infrastructure	4,696.81	
6.10500 · CO Statewide Investment Infrast	39,895.35	
6.10950 · Claims on Pooled Cash Infrastru	0.00	
7.10100 · Colotrust Impact Fee Zone 1	6,155.74	
7.10101 · Coloturst Impact Fee Zone 2	1,092.75	
7.10102 · Colotrust Impact Fee Zone 3	2,697.31	
7.10500 · CO Statewide Invest Impact Fe	70,704.55	
7.10950 · Claims on Pooled Cash Imp Fee	9,808.00	
TOTAL	3,081,536.35	9,961.60

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06/05/23

Elizabeth Fire Protection District

Check Register

May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
	05/12/2023	QuickBooks Pay...	1.10150 · BOK Financial Payroll		-73,428.90
		QuickBooks Payr...	2110 · Direct Deposit Liabilities	-73,428.90	73,428.90
TOTAL				-73,428.90	73,428.90
	05/30/2023	QuickBooks Pay...	1.10150 · BOK Financial Payroll		-76,900.77
		QuickBooks Payr...	2110 · Direct Deposit Liabilities	-76,900.77	76,900.77
TOTAL				-76,900.77	76,900.77
	05/31/2023		1.10500 · CO Statewide Investment Pool		-7.64
			1.50102 · Bank Fees	-7.64	7.64
TOTAL				-7.64	7.64
	05/31/2023		1.10100 · BOK Financial Operating		-351.02
			1.50102 · Bank Fees	-351.02	351.02
TOTAL				-351.02	351.02
To Print	05/30/2023	Suttell& Hamme...	1.10100 · BOK Financial Operating		-388.60
			24000 · Payroll Liabilities	-388.60	388.60
TOTAL				-388.60	388.60
26819	05/08/2023	Agfinity	1.10100 · BOK Financial Operating		-2,404.65
I70423	05/08/2023		1.58701 · Fuel	-2,404.65	2,404.65
TOTAL				-2,404.65	2,404.65
26820	05/08/2023	Boundtree	1.10100 · BOK Financial Operating		-1,618.69
84935795	05/08/2023		1.58202 · EMS Supplies	-1,594.20	1,594.20
84937392	05/08/2023		1.58202 · EMS Supplies	-24.49	24.49
TOTAL				-1,618.69	1,618.69
26821	05/08/2023	CC ADMIN	1.10100 · BOK Financial Operating		-325.64
8497202...	05/08/2023		1.53805 · Admin Internet	-325.64	325.64
TOTAL				-325.64	325.64
26822	05/08/2023	CC Station 273 ...	1.10100 · BOK Financial Operating		-19.00
8497202...	05/08/2023		1.53306 · 273 Cable	-19.00	19.00
TOTAL				-19.00	19.00
26823	05/08/2023	CDPC	1.10100 · BOK Financial Operating		-90.00
23-62907	05/08/2023		1.58108 · Firefighter Cert. Testing	-90.00	90.00
TOTAL				-90.00	90.00

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06/05/23

Elizabeth Fire Protection District

Check Register

May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
26824	05/08/2023	CORE	1.10100 · BOK Financial Operating		-671.46
71184002	05/08/2023		1.53102 · 271 Electric	-503.92	503.92
95602299	05/08/2023		1.53802 · Admin Electrict	-167.54	167.54
TOTAL				-671.46	671.46
26825	05/08/2023	DC Septic	1.10100 · BOK Financial Operating		-833.00
23-0496	05/08/2023		1.53310 · 273 Maintenance/ Repairs	-833.00	833.00
TOTAL				-833.00	833.00
26826	05/08/2023	HBS	1.10100 · BOK Financial Operating		-204.00
FR30558...	05/08/2023		1.53108 · 271 Trash	-79.00	79.00
			1.53207 · 272 Trash	-55.00	55.00
			1.53307 · 273 Trash	-70.00	70.00
TOTAL				-204.00	204.00
26827	05/08/2023	IMAGE	1.10100 · BOK Financial Operating		-251.04
142509	05/08/2023		1.57104 · Records Management	-251.04	251.04
TOTAL				-251.04	251.04
26828	05/08/2023	John Deere	1.10100 · BOK Financial Operating		-20.97
1111261...	05/08/2023		1.52101 · Apparatus Preventative Maint	-20.97	20.97
TOTAL				-20.97	20.97
26829	05/08/2023	Laurich, Scott	1.10100 · BOK Financial Operating		-70.00
9628	05/08/2023		1.40300 · Transport Revenue	-70.00	70.00
TOTAL				-70.00	70.00
26830	05/08/2023	Mathews Excav...	1.10100 · BOK Financial Operating		-10,822.00
INV-0816	05/08/2023		6.80017 · Infrastructure Facilities Exp	-5,411.00	10,822.00
			1.10950 · Claim on Pooled Cash	-5,411.00	10,822.00
TOTAL				-10,822.00	21,644.00
26831	05/08/2023	MES	1.10100 · BOK Financial Operating		-572.68
IN1867941	05/08/2023		1.54105 · SCBA Testing/Maintenance	-572.68	572.68
TOTAL				-572.68	572.68
26832	05/08/2023	My Garage Guy	1.10100 · BOK Financial Operating		-7,885.00
275905156	05/08/2023		1.53112 · 271 Equipment/Upgrades	-7,885.00	7,885.00
TOTAL				-7,885.00	7,885.00
26833	05/08/2023	NAPA	1.10100 · BOK Financial Operating		-76.49
120928	05/08/2023		1.52101 · Apparatus Preventative Maint	-43.53	43.53

10:52 AM

06/05/23

Elizabeth Fire Protection District

Check Register

May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
			1.52102 · Apparatus Repairs	-32.96	32.96
TOTAL				-76.49	76.49
26834	05/08/2023	Power Systems	1.10100 · BOK Financial Operating		-780.00
SI23660...	05/08/2023		1.53310 · 273 Maintenance/ Repairs	-780.00	942.00
TOTAL				-780.00	942.00
26835	05/08/2023	Skaggs	1.10100 · BOK Financial Operating		-276.27
100_A_1...	05/08/2023		1.58302 · Class B Uniforms	-161.00	161.00
100_A_1...	05/08/2023		1.58302 · Class B Uniforms	-115.27	115.27
TOTAL				-276.27	276.27
26836	05/08/2023	TRIBBETT	1.10100 · BOK Financial Operating		-4,939.00
006179	04/24/2023		1.50105 · Liability Insurance	-460.00	460.00
006198	05/08/2023		1.50105 · Liability Insurance	-4,479.00	4,479.00
TOTAL				-4,939.00	4,939.00
26837	05/08/2023	True Value	1.10100 · BOK Financial Operating		-64.63
1718	05/08/2023		1.53111 · 271 Maintenance/Repairs	-3.79	3.79
			1.53111 · 271 Maintenance/Repairs	-6.79	6.79
			1.53904 · Quartermaster Supplies	-25.99	25.99
			1.53111 · 271 Maintenance/Repairs	-12.28	12.28
			1.53812 · Admin Building Water/Sewer	-6.29	6.29
			1.53111 · 271 Maintenance/Repairs	-9.49	9.49
TOTAL				-64.63	64.63
26838	05/08/2023	TWNE LZ	1.10100 · BOK Financial Operating		-307.06
61.01	05/08/2023		1.53107 · 271 Water/Sewer	-218.18	218.18
2000.03	05/08/2023		1.53812 · Admin Building Water/Sewer	-88.88	88.88
TOTAL				-307.06	307.06
26839	05/25/2023	Airgas	1.10100 · BOK Financial Operating		-1,037.52
9137750...	05/25/2023		1.58202 · EMS Supplies	-411.31	411.31
9996905...	05/25/2023		1.58202 · EMS Supplies	-626.21	626.21
TOTAL				-1,037.52	1,037.52
26840	05/25/2023	Black Hills	1.10100 · BOK Financial Operating		-522.85
7708368...	05/25/2023		1.53203 · 272 Gas	-79.05	79.05
7272235...	05/25/2023		1.53803 · Admin Natural Gas	-74.61	74.61
0654784...	05/25/2023		1.53103 · 271 Gas	-369.19	369.19
TOTAL				-522.85	522.85
26841	05/25/2023	Boundtree	1.10100 · BOK Financial Operating		-1,229.52
84961801	05/25/2023		1.58202 · EMS Supplies	-1,222.03	1,222.03
84948221	05/25/2023		1.58202 · EMS Supplies	-7.49	7.49

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Elizabeth Fire Protection District

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May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
TOTAL				-1,229.52	1,229.52
26842	05/25/2023	Brittney Dillman	1.10100 · BOK Financial Operating		-480.00
2023-2	05/25/2023		1.50402 · Wellness/EAP Program	-480.00	480.00
TOTAL				-480.00	480.00
26843	05/25/2023	CC Station 271 ...	1.10100 · BOK Financial Operating		-27.00
8497202...	05/25/2023		1.53106 · 271 Cable	-27.00	27.00
TOTAL				-27.00	27.00
26844	05/25/2023	CC Station 271 I...	1.10100 · BOK Financial Operating		-163.43
8497202...	05/25/2023		1.53105 · 271 Internet	-163.43	163.43
TOTAL				-163.43	163.43
26845	05/25/2023	CDPC	1.10100 · BOK Financial Operating		-60.00
23-63449	05/25/2023		1.58108 · Firefighter Cert. Testing	-20.00	20.00
23-63263	05/25/2023		1.58108 · Firefighter Cert. Testing	-40.00	40.00
TOTAL				-60.00	60.00
26846	05/25/2023	CFHC Trust	1.10100 · BOK Financial Operating		-2,590.00
24H-003...	05/25/2023		1.50410 · CFFCH Benefit Trust	-2,590.00	2,590.00
TOTAL				-2,590.00	2,590.00
26847	05/25/2023	CORE	1.10100 · BOK Financial Operating		-681.38
73157800	05/25/2023		1.53202 · 272 Electric	-187.31	187.31
23608400	05/25/2023		1.53302 · 273 Electric	-494.07	494.07
TOTAL				-681.38	681.38
26848	05/25/2023	CURTIS	1.10100 · BOK Financial Operating		-143.10
INV704497	05/25/2023		1.54201 · Firefighting Equip. Maintenance	-143.10	143.10
TOTAL				-143.10	143.10
26849	05/25/2023	Darley	1.10100 · BOK Financial Operating		-154.45
17496315	05/25/2023		1.52102 · Apparatus Repairs	-154.45	154.45
TOTAL				-154.45	154.45
26850	05/25/2023	ELDORA	1.10100 · BOK Financial Operating		-182.25
131340	05/25/2023		1.53308 · 273 Drinking Water	-65.15	65.15
131339	05/25/2023		1.53109 · 271 Drinking Water	-117.10	117.10
TOTAL				-182.25	182.25
26851	05/25/2023	Heathone	1.10100 · BOK Financial Operating		-230.00

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May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
CO1184-...	05/25/2023		1.50503 · Drug Testing/DOT	-230.00	230.00
TOTAL				-230.00	230.00
26852	05/25/2023	IMAGE	1.10100 · BOK Financial Operating		-2,500.00
142715	05/25/2023		1.57104 · Records Management	-2,500.00	2,500.00
TOTAL				-2,500.00	2,500.00
26853	05/25/2023	METLIFE	1.10100 · BOK Financial Operating		-3,535.48
TS05348...	05/25/2023		1.50404 · Dental Insurance	-2,174.21	2,174.21
			1.50405 · Vision Insurance	-384.66	384.66
			1.50414 · Short/Long Term Disability	-976.61	976.61
TOTAL				-3,535.48	3,535.48
26854	05/25/2023	ROGGEN	1.10100 · BOK Financial Operating		-752.50
11545	05/25/2023		1.53303 · 273 Gas	-752.50	752.50
TOTAL				-752.50	752.50
26855	05/25/2023	RSFPD	1.10100 · BOK Financial Operating		-2,421.04
715	05/25/2023		1.52101 · Apparatus Preventative Maint	-1,323.89	1,323.89
726	05/25/2023		1.52101 · Apparatus Preventative Maint	-1,097.15	1,097.15
TOTAL				-2,421.04	2,421.04
26856	05/25/2023	Schilling	1.10100 · BOK Financial Operating		-9,000.00
13680	05/25/2023		1.51102 · Audit Fees	-9,000.00	9,000.00
TOTAL				-9,000.00	9,000.00
26857	05/25/2023	STRYKER	1.10100 · BOK Financial Operating		-4,031.84
4148075	05/25/2023		1.54401 · EMS Div Maintenance/Repairs	-3,674.70	3,674.70
4160406	05/25/2023		1.54401 · EMS Div Maintenance/Repairs	-357.14	357.14
TOTAL				-4,031.84	4,031.84
ACH033...	05/02/2023	Colonial Life Ins...	1.10100 · BOK Financial Operating		-2,468.24
			1.22100 · Colonial	185.49	-185.49
			1.22100 · Colonial	-1,570.63	1,570.63
			1.22200 · Colonial - Pre-Tax	-1,083.10	1,083.10
TOTAL				-2,468.24	2,468.24
ACH033...	05/01/2023	Public Sector H...	1.10100 · BOK Financial Operating		-34,101.52
			1.50403 · Health Insurance	-34,101.52	34,101.52
TOTAL				-34,101.52	34,101.52
ACH033...	05/01/2023	HUMANA	1.10100 · BOK Financial Operating		-273.85
			1.50407 · Life Insurance	-273.85	273.85

Elizabeth Fire Protection District

Check Register

May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
TOTAL				-273.85	273.85
ACH033...	05/15/2023	United States Tr...	1.10150 · BOK Financial Payroll		-12,555.79
			1.21100 · Federal Payroll Tax	-7,964.77	7,964.77
			1.21100 · Federal Payroll Tax	-857.57	857.57
			1.21100 · Federal Payroll Tax	-857.57	857.57
			1.21100 · Federal Payroll Tax	-1,437.94	1,437.94
			1.21100 · Federal Payroll Tax	-1,437.94	1,437.94
TOTAL				-12,555.79	12,555.79
ACH033...	05/15/2023	TransAmerican	1.10150 · BOK Financial Payroll		-1,113.91
			1.22400 · Section 115	-1,113.91	1,113.91
TOTAL				-1,113.91	1,113.91
ACH033...	05/01/2023	Kriz Consulting	1.10100 · BOK Financial Operating		-3,374.04
			1.51106 · EMS Billing	-3,374.04	3,374.04
TOTAL				-3,374.04	3,374.04
ACH033...	05/15/2023	Equitable	1.10150 · BOK Financial Payroll		-1,085.30
			1.21600 · ICMA Pension	-542.65	542.65
			1.21600 · ICMA Pension	-542.65	542.65
TOTAL				-1,085.30	1,085.30
ACH033...	05/04/2023	BOK Financial CC	1.10100 · BOK Financial Operating		-16,018.74
			1.58106 · Firefighter Travel	-477.97	477.97
			1.53210 · 272 Maintenance/Repairs	-82.98	82.98
			1.58106 · Firefighter Travel	-333.60	333.60
			1.53112 · 271 Equipment/Upgrades	-72.71	72.71
			1.55303 · CPR Supplies/Fees	-100.00	100.00
			1.50104 · Meeting Expense	-122.17	122.17
			1.52101 · Apparatus Preventative Maint	-86.16	86.16
			1.57102 · Accounting Software	-598.05	598.05
			1.57110 · I.T. Equipment/Upgrades	-387.04	387.04
			1.57110 · I.T. Equipment/Upgrades	-558.00	558.00
			1.57101 · Domain/Email	-191.88	191.88
			1.55203 · Investigation Dues/Certificatio	-103.00	103.00
			1.50104 · Meeting Expense	-43.48	43.48
			1.58107 · Reserve Academy	-102.51	102.51
			1.52103 · Apparatus Equipment/Upgrades	-55.90	55.90
			2.80010 · PPE Capital Expense	-359.96	359.96
			2.10950 · Claim on Pooled Cash-CMF	359.96	-359.96
			1.10950 · Claim on Pooled Cash	-359.96	359.96
			1.58202 · EMS Supplies	-111.00	111.00
			1.52103 · Apparatus Equipment/Upgrades	-45.00	45.00
			1.50101 · Office Supplies	-24.99	24.99
			1.50104 · Meeting Expense	-114.90	114.90
			1.56106 · Cell Phone Expense	-84.68	84.68
			1.50502 · Background Checks	-226.65	226.65
			1.53311 · 273 Equipment/ Upgrades	-3,366.01	3,366.01
			1.53210 · 272 Maintenance/Repairs	-60.00	60.00
			1.53310 · 273 Maintenance/ Repairs	-90.00	90.00
			1.50106 · Dues	-65.00	65.00
			1.53111 · 271 Maintenance/Repairs	-95.00	95.00
			1.50107 · Admin Training	-15.00	15.00
			1.53206 · 272 Cable	-124.29	124.29

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Elizabeth Fire Protection District

Check Register

May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
			1.57101 · Domain/Email	-143.76	143.76
			1.50110 · Express Toll	-27.60	27.60
			1.50108 · Admin Travel	-3,970.92	3,970.92
			1.50101 · Office Supplies	-38.99	38.99
			1.50107 · Admin Training	-105.00	105.00
			1.56107 · Communications Equipment/Upgrad	-286.75	286.75
			1.55202 · Supplies/Equipment	-41.03	41.03
			1.58501 · Operations Equipment/Upgrades	-12.75	12.75
			1.58202 · EMS Supplies	-269.20	269.20
			1.53112 · 271 Equipment/Upgrades	-18.97	18.97
			1.52103 · Apparatus Equipment/Upgrades	-52.02	52.02
			1.57107 · Scheduling Software	-38.60	38.60
			1.58204 · Training	50.00	-50.00
			1.55303 · CPR Supplies/Fees	-9.00	9.00
			1.50101 · Office Supplies	-10.62	10.62
			1.50101 · Office Supplies	-61.99	61.99
			1.50101 · Office Supplies	-6.22	6.22
			1.50101 · Office Supplies	-34.95	34.95
			1.53904 · Quartermaster Supplies	-565.88	565.88
			1.50101 · Office Supplies	-15.28	15.28
			1.50104 · Meeting Expense	-8.82	8.82
			1.50101 · Office Supplies	-102.25	102.25
			1.50101 · Office Supplies	-79.56	79.56
			1.50101 · Office Supplies	-90.33	90.33
			1.53904 · Quartermaster Supplies	-778.03	778.03
			1.53904 · Quartermaster Supplies	-83.88	83.88
			1.53904 · Quartermaster Supplies	-52.16	52.16
			1.53904 · Quartermaster Supplies	-396.90	396.90
			1.55305 · Address Sign	-37.36	37.36
			1.50104 · Meeting Expense	-242.00	242.00
			1.50104 · Meeting Expense	-50.55	50.55
			1.50104 · Meeting Expense	-20.36	20.36
			1.50104 · Meeting Expense	-50.08	50.08
			1.53111 · 271 Maintenance/Repairs	-269.00	269.00
TOTAL				-16,018.74	16,018.74
ACH033...	05/15/2023	Equitable	1.10150 · BOK Financial Payroll		-648.07
			1.21500 · ICMA 457	-648.07	648.07
TOTAL				-648.07	648.07
ACH033...	05/15/2023	FPPA	1.10150 · BOK Financial Payroll		-17,314.37
			1.21800 · FPPA Pension Cont	-6,947.84	6,947.84
			1.21800 · FPPA Pension Cont	-6,947.84	6,947.84
			1.21800 · FPPA Pension Cont	-875.69	875.69
			1.21900 · FPPA 457	-1,112.34	1,112.34
			1.21800 · FPPA Pension Cont	-1,430.66	1,430.66
TOTAL				-17,314.37	17,314.37
ACH033...	05/15/2023	AT&T Mobility	1.10100 · BOK Financial Operating		-16,064.00
			1.56105 · Connectivity Expense	-16,064.00	16,064.00
TOTAL				-16,064.00	16,064.00
ACH033...	05/22/2023	Pinnacol Assura...	1.10100 · BOK Financial Operating		-6,632.00
			1.50409 · Workers Comp	-6,632.00	6,632.00
TOTAL				-6,632.00	6,632.00

Elizabeth Fire Protection District

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May 2023

Num	Date	Name	Account	Paid Amount	Original Amount
ACH033...	05/30/2023	United States Tr...	1.10150 · BOK Financial Payroll		-14,005.83
			1.21100 · Federal Payroll Tax	-8,917.77	8,917.77
			1.21100 · Federal Payroll Tax	-1,029.32	1,029.32
			1.21100 · Federal Payroll Tax	-1,029.32	1,029.32
			1.21100 · Federal Payroll Tax	-1,514.71	1,514.71
			1.21100 · Federal Payroll Tax	-1,514.71	1,514.71
TOTAL				-14,005.83	14,005.83
ACH033...	05/30/2023	Colonial Life Ins...	1.10100 · BOK Financial Operating		-2,468.24
			1.22100 · Colonial	-1,434.70	1,434.70
			1.22200 · Colonial - Pre-Tax	-1,033.54	1,033.54
TOTAL				-2,468.24	2,468.24
ACH033...	05/30/2023	FPPA	1.10150 · BOK Financial Payroll		-17,314.37
			1.21800 · FPPA Pension Cont	-6,947.84	6,947.84
			1.21800 · FPPA Pension Cont	-6,947.84	6,947.84
			1.21800 · FPPA Pension Cont	-875.69	875.69
			1.21900 · FPPA 457	-1,112.34	1,112.34
			1.21800 · FPPA Pension Cont	-1,430.66	1,430.66
TOTAL				-17,314.37	17,314.37
ACH033...	05/26/2023	IRELAND	1.10100 · BOK Financial Operating		-856.50
			1.51101 · Legal Fees	-856.50	856.50
TOTAL				-856.50	856.50
ACH033...	05/30/2023	Equitable	1.10150 · BOK Financial Payroll		-1,085.30
			1.21600 · ICMA Pension	-542.65	542.65
			1.21600 · ICMA Pension	-542.65	542.65
TOTAL				-1,085.30	1,085.30
ACH033...	05/31/2023	Equitable	1.10150 · BOK Financial Payroll		-648.07
			1.21500 · ICMA 457	-648.07	648.07
TOTAL				-648.07	648.07
ACH033...	05/31/2023	Colorado Depart...	1.10150 · BOK Financial Payroll		-7,157.00
			1.21200 · State Payroll Tax	-7,157.00	7,157.00
TOTAL				-7,157.00	7,157.00
ACH033...	05/02/2023	ROCKY Mountai...	1.10150 · BOK Financial Payroll		-54.00
			1.22300 · Medical FSA	-54.00	54.00
TOTAL				-54.00	54.00
ACH033...	05/15/2023	Optum	1.10100 · BOK Financial Operating		-29.02
			1.51106 · EMS Billing	-29.02	29.02

Elizabeth Fire Protection District
Check Register
May 2023

<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
TOTAL				-29.02	29.02
ACH033...	05/31/2023	TransAmerican	1.10150 · BOK Financial Payroll		-1,113.91
			1.22400 · Section 115	-1,113.91	1,113.91
TOTAL				-1,113.91	1,113.91
ACH033...	05/09/2023	ROCKY Mountai...	1.10150 · BOK Financial Payroll		-50.00
			1.22300 · Medical FSA	-50.00	50.00
TOTAL				-50.00	50.00
ACH033...	05/16/2023	WEX	1.10100 · BOK Financial Operating		-730.69
			1.58701 · Fuel	-730.69	730.69
TOTAL				-730.69	730.69
ACH033...	05/16/2023	ROCKY Mountai...	1.10150 · BOK Financial Payroll		-15.00
			1.22300 · Medical FSA	-15.00	15.00
TOTAL				-15.00	15.00
ACH033...	05/16/2023	ROCKY Mountai...	1.10150 · BOK Financial Payroll		-58.40
			1.50402 · Wellness/EAP Program	-58.40	58.40
TOTAL				-58.40	58.40
ACH033...	05/31/2023	ROCKY Mountai...	1.10150 · BOK Financial Payroll		-522.28
			1.22300 · Medical FSA	-522.28	522.28
TOTAL				-522.28	522.28

Elizabeth Fire Protection District
Cash Flow Forecast
June 30, 2023

	Colotrust General	CO Statewide Investment	Community Bank	BOK
Beginning Balance 6/1/2023	163,191.28	1,921,666.53	40,922.43	250,250.30
Tax Revenue 5/2023		275,000.00		
Transfer to Capital Mil for Taxes		(30,000.00)		
	163,191.28	2,166,666.53	40,922.43	250,250.30
Forecasted Expenses				
Estimated Payroll				(200,000.00)
Estimated Accounts Payable				(60,000.00)
Transfer Needed		(160,000.00)		160,000.00
Forecasted Ending Balance	163,191.28	2,006,666.53	40,922.43	150,250.30

ELIZABETHFPD.COLORADO.GOV | 303-646-3800



Photo of the C-Shift crews during a high school cooking class

Fire Chief's Report

Calls for Service Analysis

As of the report date, we are on call #545 for the year. We are currently averaging 3.5 calls per day with an annual pace of 1278. We are still at a slightly slower pace for the year, but our pace has picked up in the month of May.

Facilities

• Administration

- Our biggest project at admin is the cleaning and organization of our basement storage. As with all storage areas, this has become a catch-all for anything that didn't have a previous home. Much will be discarded. Sarah is researching our options to archive old records, and we may look at some funding to digitize records that we are required to keep.

• Station 271

- The Town / Fire sewer project has made some progress. We are sitting at \$117,000 for the entire upgraded project, which meets the threshold for an administrative grant through DOLA. Basically, it shortens our application process and gives us a better chance for 50% funding. I am meeting with the Town Administrator next Thursday to work out more cost share details.
- I haven't heard for sure about the hail damage at 271 from the adjuster. We do, however, have a leak in the roof, so we will continue to try and repair it. I am trying to get an updated quote from the roofing contractor for complete replacement. The original quote was \$30,000, which we had budgeted, but after the septic \$ increase, I am asking them to confirm before we pull the trigger. If it indeed increased like everything else, we will be forced to repair the existing roof first.

• Station 272

- Station 272 has hail damage from the recent storms. I am waiting for the claims adjuster to get back to me at some point. I hope to have more information at the board meeting.

• Station 273

- Station 273 has roof, window, and trim damage and will require replacement. As I mentioned above, I have not heard from our claims adjuster yet. Our roofing contractor is standing by and ready to start replacing as soon as our insurance comes through. I am not happy with our new underwriter (Tokyo Marine); their service and urgency is not impressive. We may need to go out to bid if this continues.
- I am again stuck waiting for the Geothermal contractor to call me back so that we can get a conceptual design and price for the geothermal heat. I have now started reaching out to other contractors again for a chance to get a bid.

Apparatus

- Our apparatus committee will be meeting this month to revitalize our apparatus planning and evaluate our current situation. Overall, we are in good shape, and we now want to look at saving capital money for other projects by keeping one of our ambulances in service. There are 293 ways to make change for a dollar.
- The good news is that the BC truck has been moved up in the schedule for upfitting. It will be taking the Tahoe's place in line because the Tahoe had \$8600 in hail damage. This claim will be covered by the dealership's insurance since we have not completed the paperwork yet.

- The engines are having temporary emergency repairs done this week so that we can get some consistency and reliability out of the power plants. We have asked the vendor to leave all parts intact so that we can get them back to original once a fix is identified.
- Chief Brown will have more detailed info on the fleet repairs that are occurring in his section.

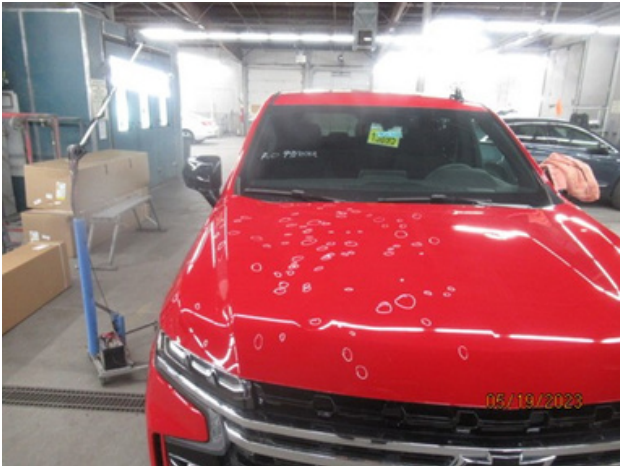


Photo of command vehicle with hail damage

Public Sector Healthcare Group

The new authority held their first public meeting in May and are now planning to take over all assets (funds) from the old PSHCG. I have been elected the President of the new authority and other officers from member agencies were appointed. Now we will be working to move all 70 agencies over to the new authority for January 2024 implementation. Nothing will change for Elizabeth Fire, and we should still see a steady and predictable renewal rate every year. Since we implemented retiree healthcare, we have approved 7 more local government agencies into the group.

ELCO Fire Chiefs

The Chiefs will be meeting privately in June to be able to talk candidly about issues and plan for the upcoming mil levy meeting with County Commissioners. I plan to also discuss the financial impacts of providing ALS transport services to mutual aid organizations that don't reciprocate. I will be looking to the board for guidance on whether we should be billing different rates for citizens in other districts that use our services.

Stampede Rodeo

I'm not sure how to describe this year's Stampede Rodeo other than soggy. All aspects of the Fire and EMS response were successful, and we covered calls adequately. We utilized Stadium Ambulance as the on site EMS provider, which had some challenges, but overall, it worked well and allowed us to keep a third ambulance in service for our citizens. Stampede covered all costs associated with the private provider.

ECCA

ECCA has placed an order for 63 new Kenwood radios for agency shares. We should get 15 of the portables. They were not the radios we would like to have but the cost of \$200 per radio makes it necessary to get them. We plan to replace our remaining old radios and then will order more durable radios for the front line apparatus seats hopefully before the end of the year. FF Paramedic Matt Sheikh has agreed to evaluate the radios and determine the best plan for us. Overall, we are in good shape with radios for a while.

Legislative

I know that Michelle and her partners are developing a very comprehensive outlook on SB-303 and the tax initiative (HH) that may follow. I won't go further into that until we get this info. I will tell you that we are planning on having to develop at least 3 draft budgets for board review starting in August. I have asked our crews that oversee specific projects to start working now on the 2024 budget. I'm still mad about this shanghai but I am very grateful for our admin and legal staff, and I think we are ahead of the curve in finding a solution that best serves EFPD.

Grant Updates

- **Assistance to Firefighters Grant:** Joint Grant by ELCO fire agencies for new SCBAs total \$1,000,000 (our funding will be \$380,000). We had good news on this one. It appears that FEMA is checking our funding processes, which is usually a precursor to approval.
- **SAFER:** Grant for 6 full-time positions. This grant will fund all positions 100% for 3 years. Total funding would be 1.6 million. This grant was submitted on time and should be reviewed in the next couple of months.
- **Google:** The MDT portion of this grant is substantially complete, and it came in under budget. We are now working on the training portion of the funding. This includes sending members to wildland specific training, S-270 air ops, and structure protection classes. I am already pitching new ideas to them for the next grant cycle.
- **DOLA – Energy Impact:** The new cycle for the green funding from DOLA has begun. As I stated above, I am compiling the costs for that grant now and hope to submit them soon. We will see how this goes.
- **DOLA – Joint Grant:** We are still working on this project with the town. As I stated earlier, we were able to come in under the administrative review cap which gives us better chances.

** Neither of the DOLA grants or the EIPomar grants were included in the budget due to the announcement timing so if we were to receive these grants, we would likely have to amend the 2023 budget. This was likely anyways due to the delays with the Federal grants. Sarah is aware and supportive.

Division Chief

Prevention/Administration

- The Stampede Rodeo was a wet one this year, but the Chief and I were on scene for most of it. The concert had record attendance this year, but no major issues were reported.
- Hydrants have been tested and accepted in Filing 2 of Independence. They will start with some model homes for Pulte.
- We got 5 applications for the Part-Time Fire Prevention Specialist role, and interviews are set up for this month.

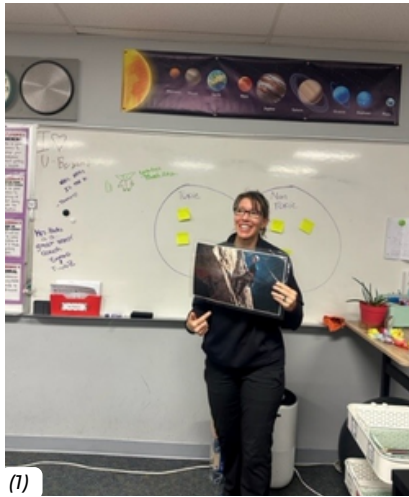
Pre-Application Meetings

Pre- Application Meetings		
Occupant Name	Occupant Task Notes	Occupant Task Start Date Time
Pre-Application Meeting	Meadows Apartments in the Town of Elizabeth want to expand with 4 new 4-plex buildings.	05/02/2023 14:00:00
Pre-Application Meeting	An SUR for a dog breeding facility off of Santa Fe Trail.	05/11/2023 11:00:00

Photo of Pre-Application Meetings

Risk Reduction

- We had one car seat this month.
- Crews read to the Preschools at both RCE and SHE for the last time this school year. The kids enjoy this monthly event very much. It gives them experience with community helpers, as well as the opportunity to ask them questions.
- I went to Elizabeth Middle School to teach all 7th and 8th graders about good decision-making. They were very receptive to the material. I believe the timing of the lesson will benefit them going into the summer break. The teachers also thought the lesson was relevant.
- We had our first (of two) Fire Extinguisher Events for 2023. Several of the local businesses brought in their extinguishers to get tagged or serviced. We also had some town residents stop in to buy extinguishers.



(1)



(2)



(3)



(5)



(4)

(1) Risk Reduction Specialist Erin Loeks teaching at the middle school; (2)-(4) C Shift participating in a cooking class at the high school; (5) A Shift making new friends with the teachers at Legacy Academy after a call

Finance and Human Resources

- We opened a job posting for the Part-Time Fire Prevention Specialist. We received 5 applications. We will be holding the interviews on June 19th.
- We did not conduct reserve interviews in May to give the interviewers a little break. We have received about 10 applications, which we will split between June and July to interview. From our April interviews, we brought on 2 new reserves at the end of May.
- We interviewed one paramedic in May and will be putting them on our hiring list for Paramedic.
- Todd Bower from Equitable met with each shift at the end of May just to see how things were going and talk. He will be out again hopefully next quarter.
- Senate Bill 23-303 is still in play. We will continue to learn more about this bill that has passed. It will have a ballot initiative for the November election. Once we know more, we will let you know.

EMS collection for April was \$38,385.98.

Development and Impact Fees:

Zone 1 \$218,671.12

Zone 2 \$15,545.15

Zone 3 \$18,416.05

Gift Agreement \$166,500.00

Infrastructure Fund \$66,029.00



Photos of A Shift performing extrication training on a donated car

Battalion Chief of Operations

- All things apparatus are currently in pretty good shape. Engine 273 is up in Wyoming having some work performed on it. Engine 271 will be transported to the same facility for the same work as soon as E-3 gets back. I can go into more detail about this work at the Board Meeting if needed. Medic 272 is getting scheduled to go into fleet for a persistent A/C leak. Tender PMs will be getting scheduled for yearly PMs in August, the Medics in September, and then the Engines in October.
- And right when I thought I was done with response plans for a while, I find out how dynamic these really are. I have decided to add an additional Tender on all first alarm fire calls. My goal is to have four Tenders responding to all structure fires in non-hydranted areas much quicker and to make sure that this is happening from run cards and not relying on a unit having to add them to the response. Adding the additional Tender will start two on the initial call and will add another two as soon as the fire is confirmed or suspected confirmed and a second alarm is struck.
- Additionally, I have been in contact with South Metro's Dispatch and Special Operations Chief. We have clarified some terminology on resource ordering, and I have confirmed that, for a mutual aid request on technical rescues such as Trench and Building Collapses, the way I have their units designated in our CAD will get a response from their Technical Rescue team and apparatus. Castle Rock Collapse 155 is also in these response plans and will be dispatched with South Metro on these call types.
- The Evans Park Cistern has been decommissioned. This cistern has been leaking and not holding water for some time now, but the infrastructure was still intact and could lead to confusion on a response. The cistern was deemed unnecessary with a hydrant system about 1000 feet away, so the piping has been removed. The response plans reflect the change and Tenders are included in that response.
- We received a grant from the El Pomar Foundation that was slated for wildland hose and equipment. While we did not get the entire amount we requested, we received enough money to complete a project to replace all of our 1" forestry line that we have been working on for a while. Chief Carnesi and I have ordered all new 1" hose with fittings that are consistent with our surrounding agencies and the Forest Service. In addition to replacing all of the old hose, we will have enough additional hose to outfit all of our Type I Engines with preconnected wildland structure protection lines and nozzles for WUI calls.
- Our two members that attended the technical rescue class at South Metro have come back with some great information that they are excited to share with everyone. They are also working on identifying equipment needs and researching a grant to fund some of this equipment for the Tech Rescue trailer. We will continue monthly trainings with South Metro with this month's focus being on Trench Rescue.

Battalion Chief of EMS

- The Stampede went off smoothly. I think the weather kept some of the late-night shenanigans to a minimum. Thank you to all the EMTs who stepped up to provide the roving EMS coverage. I know it was uneventful but that's a good thing!
- Ambulance inspections were completed, and all licenses have been renewed for the year.
- Tommy has completed the video laryngoscope demos with the crews, and it sounds like the majority of paramedics were in agreement on which one we should go with. He will be putting prices together and hopefully purchasing if it makes sense with our budget.
- After many requests, we have added Toradol to our inventory of medications for pain management. This will give our paramedics more flexibility when managing pain by adding a non-opioid option for their patients.
- We have started "Beta testing" our new controlled substance tracking program, and it seems to be working well so far. We will continue to test it through June before officially getting away from paper log forms.
- We had the State review of our EMTS (power pram) grant, and I think it went well. I'm hoping we will have an award notification in June. Also, we have exhausted the funding from our EMTS grant for part-time salaries right on schedule. These funds needed to be used by the end of June to meet the requirements of the grant and have given our part-time program a big boost! There will not be a decrease in part-time hours without these funds.

EMS Calls (excluding "no patient"):

- May 2022 = 69 (50 Transports / 72%)
- May 2023 = 62 (47 Transports / 76%)

Battalion Chief of Training

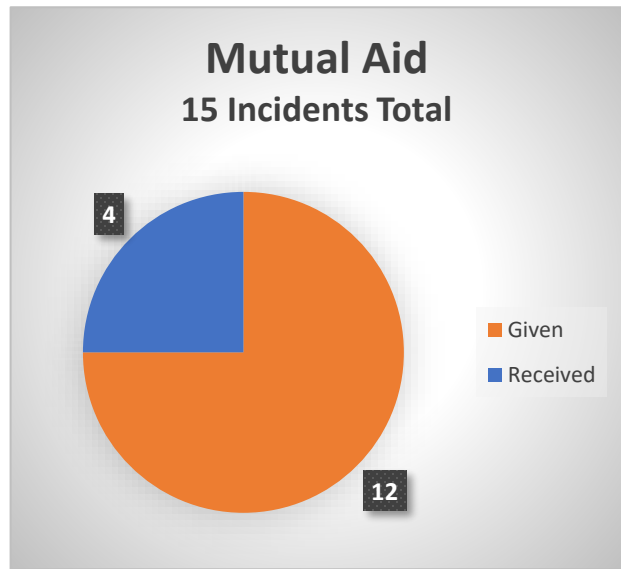
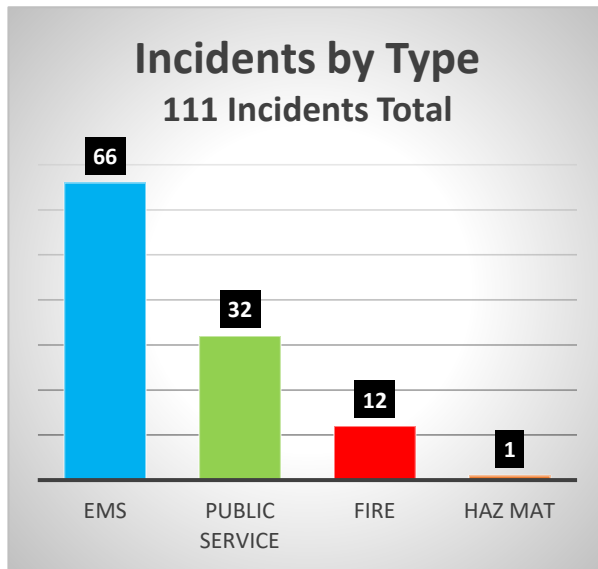
- The Academy is wrapping up and will be done by the end of June. The State written and State practical are scheduled for early and mid-July.
- In July, I'll be getting with each shift to start scheduling annual live burn training.
- We are extremely low on proctors; I'm encouraging anyone to go get certified as a proctor, so we don't have to rely on outside agencies.
- B-Shift will be working with Firefighter Wes McClain to get him up to speed as a full-time employee. We did lose a lot of experience when Kyle Kreymborg left, but our employees have done an amazing job of making sure that we won't see a lapse in service when we lose employees. Hats off to the leadership of Lt. Neisen and Lt. Regan for planning for the unexpected. We are excited to have Wes on our shift!
- I have given up on getting multi-family occupancy training with Fairmount Fire. They've gone through a ton of big changes recently, and I'm chalking it up as they don't have the time. I'll be working with Chief Brown to get the training from Castle Rock. I'm looking at a fall timeline for that.
- Lt. Dillenbeck and STO Einarsen put a lot of time into a tech rescue training academy, and they are doing a great job of getting things lined out to bring back to us. They are working with Chief Brown on equipment needs. They are also figuring out how integrate all of what they learned into our current capabilities.
- Lt. Neisen is attending a Leadership and Supervision class at NFA this week. During his absence, Paramedic Johnson will be Acting Lieutenant at Station 273.



Photos of 2023 Academy



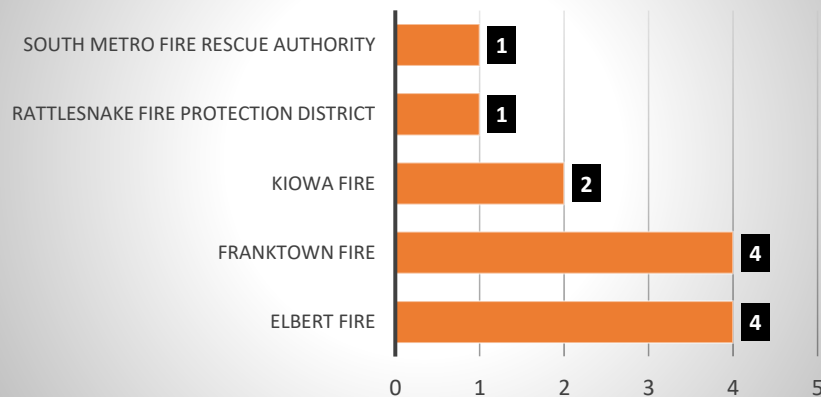
Elizabeth Fire Protection District – May 2023



Current Staffing

Command	11
Admin	3
Career-Full Time	11
Career-Part Time	13
Water Ops	2
Reserve	18
On Leave	4
<hr/>	
Part-Time Hours	1,315.5
Reserve Hours	665

Mutual Aid Given



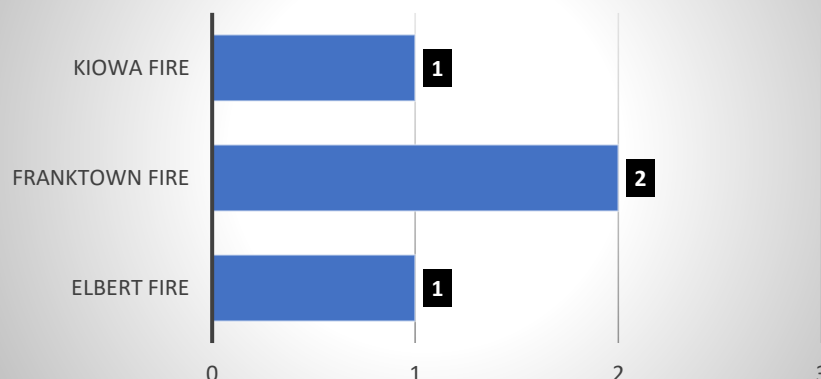
Median Response Time

6.00 minutes

Total Incidents 2023

525

Mutual Aid Received



Project List

Project Name	Project Description	Occupant Full Address	Permit Name	Permit Type	Project Status
Project Number: 23-007					
Phantom Creek	Rezone 126-acres of land from A to AR into ten 10+ / - acre lots with approximately 26 acres of open space along the dry creek bed. An existing home will be incorporated into one of the 10+ / - acre lots.	80107	Phantom Creek Rezone and Preliminary Plat	General Plan Review (No Permit Issued)	Open
Project Number: 23-006					
Sun Bear Estates Rezone and Final Plat	A rezoning and subdivision of two, contiguous 40-acre parcels (80 acres in total) to allow for eight, 10-acre residential lots	80107	Sun Bear Estates Rezone and Final Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 23-005					
Kinsch-Giancalone EDZ Site Plan	60' x 160' building for a small product distribution company with an office and warehouse	39540 CR 13, Town of Elizabeth, CO 80107	Kinsch-Giacalone EDZ Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 23-003					
Casey Jones Park and Campground Rezone	Rezoning 27 acres of Parkland from (RA) Residential Agriculture to (A) Agriculture	4189 HWY 86 80107	Casey Jones Park and Campground Rezone	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Casey Jones Park and Campground Rezone	Rezoning 27 acres of Parkland from (RA) Residential Agriculture to (A) Agriculture	4189 HWY 86 80107	Casey Jones Park and Campground Special Use Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 23-002					
Silver J Ranch		80107	Silver J Ranch Minor Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Silver J Ranch		80107	Silver J Ranch Rezone	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 23-001					
Walnut Grove	Townhomes planned development	80107	Walnut Grove Sketch Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Walnut Grove	Townhomes planned development	80107	Walnut Grove 2nd Review Sketch Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-048					
Colorado Lining International	Small office building	1062 SINGING HILLS Road 80138	Colorado Lining International Remodel and Tenant Finish	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-047					
Elizabeth School Superintendent Building Remodel	Adding 2 non-load bearing walls, 2 fire-rated doors, and 1 non-fire rated door. Replacing existing light fixtures with LED fixtures. Replacing carpet.	634 South ELBERT Street 80107	Elizabeth School Superintendent Building Remodel	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-046					
114 S Tabor St Tenant Finish	Tenant finish	30 South TABOR Street, Elizabeth 80107	114 S Tabor St Tenant Finish	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
114 S Tabor St Tenant Finish	Tenant finish	30 South TABOR Street, Elizabeth 80107	114 S Tabor St Tenant Finish 2nd Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-045					
Gigi's Grooming Expansion	Expansion of the business in Suite E requiring the demolition of interior walls to open the space and creating 2 door ways to the adjoining business	240 South ELIZABETH Street # E 80107	Gigi's Grooming Expansion	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-044					
The Patch	Special use review for a pumpkin patch, agritourism, and special events	7360 Highway 86, Elizabeth, CO	The Patch Special Use Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
The Patch	Special use review for a pumpkin patch, agritourism, and	7360 Highway	The Patch SUR	General Plan Review	Plan

Project Name	Project Description	Occupant Full Address	Permit Name	Permit Type	Project Status
	special events	86, Elizabeth, CO	Resubmittal	(No Permit Issued)	Review/Permit Approved
Project Number: 22-043					
Maverick Rezone	Rezone A to AR, split of 20-ac into 2 lots	80107	Maverick Rezone and Minor Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-040					
350 Elbert St Minor Subdivision	Split 1 lot into 3 lots in the Town of Elizabeth	80107	350 Elbert St Minor Subdivision	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
350 Elbert St Minor Subdivision	Split 1 lot into 3 lots in the Town of Elizabeth	80107	350 Elbert St. Special Use Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-039					
Roach Residence	Roach residence sprinkler system installation	415 Rockhaven Drive, Elizabeth	Roach Residence Sprinkler System Installation	Automatic Fire Extinguishing System Construction Permit	Plan Review/Permit Approved
Project Number: 22-038					
Reformation Church New Building	Site plan amendment for addition of an outbuilding to serve as an accessory to the approved religious institution use on the site	489 Rocky Cliff Circle 80107	Reformation Church New Building Addition	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-037					
Craig Residence	New building sprinkler system installation	741 CR 146, Elizabeth 80107	Craig Residence Sprinkler System Installation	Automatic Fire Extinguishing System Construction Permit	Plan Review/Permit Approved
Project Number: 22-036					
Voronkov Plat Amendment	Plat amendment to modify a building envelope		Voronkov Plat Amendment	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-033					
Rampart Landscape	Plat amendment to vacate previously dedicated easements and combine two 2.5- acre commercial PUD lots & site development plan for a landscaping business on undeveloped land	49993 Piasa, Elizabeth	Rampart Landscaping Plat Amendment and Site Development Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Denied
Rampart Landscape	Plat amendment to vacate previously dedicated easements and combine two 2.5- acre commercial PUD lots & site development plan for a landscaping business on undeveloped land	49993 Piasa, Elizabeth	Rampart Landscaping Plat Amendment and Site Development Plan 2nd Review	General Plan Review (No Permit Issued)	Plan Review/Permit Denied
Project Number: 22-028					
Brakes Plus (Wild Pointe) Site Development Plan	Site development plan application and construction of a Brakes Plus Automotive Service Building	1962 Legacy, Circle 80107	Brakes Plus Site Development Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Brakes Plus (Wild Pointe) Site Development Plan	Site development plan application and construction of a Brakes Plus Automotive Service Building	1962 Legacy, Circle 80107	Brakes Plus New Building	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-027					
Independence Coffee Shop	Coffee shop	39101 Hancock Way, Elizabeth 80107	Independence Coffee Shop Remodel	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-024					
Systems Properties	Rezone to PUD, Minor Plat, and Site Plan	80107	Systems Properties Rezone	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Systems Properties	Rezone to PUD, Minor Plat, and Site Plan	80107	Systems Properties Minor Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Systems Properties	Rezone to PUD, Minor Plat, and Site Plan	80107	Systems Properties Site Development Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-022					
Elizabeth Street Plaza	621, 625, 631, and 635 Beverly St., Lots 2A-2D Elizabeth St. Plaza, 1st Amendment		Elizabeth Street Plaza Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved

Project Name	Project Description	Occupant Full Address	Permit Name	Permit Type	Project Status
Project Number: 22-014					
TD Residence Rezone and Minor Plat	Split 10-acres from 62-acres, rezone to AR	80107	TD Residence Rezone and Minor Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-013					
Elizabeth Substation Rebuild Project	Expand existing CORE owned property by purchasing 1.70 acres from adjoining property	37475 CR 13, Elizabeth, CO 80107	CORE Elizabeth Substation Rebuild	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Elizabeth Substation Rebuild Project	Expand existing CORE owned property by purchasing 1.70 acres from adjoining property	37475 CR 13, Elizabeth, CO 80107	CORE Substation Building Plan Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Elizabeth Substation Rebuild Project	Expand existing CORE owned property by purchasing 1.70 acres from adjoining property	37475 CR 13, Elizabeth, CO 80107	CORE Electric Substation Smoke Detection System	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Plan Review/Permit Approved
Project Number: 22-012					
Reformation Church of the Rockies Addition	Addition of a new fellowship hall on to an existing church building	489 Rocky Cliff Circle 80107	Reformation Church of the Rockies Addition	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Reformation Church of the Rockies Addition	Addition of a new fellowship hall on to an existing church building	489 Rocky Cliff Circle 80107	Reformation Church Fire Alarm Installation Service	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Plan Review/Permit Approved
Reformation Church of the Rockies Addition	Addition of a new fellowship hall on to an existing church building	489 Rocky Cliff Circle 80107	Reformation Church of the Rockies Addition Sprinkler Installation	Automatic Fire Extinguishing System Construction Permit	Plan Review/Permit Approved
Project Number: 22-009					
Ritoro Operations Building	Ritoro operations building	1103 Snowberry Avenue, Town of Elizabeth, CO 80107	Ritoro Operations Building Fire Alarm System	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Plan Review/Permit Approved
Project Number: 22-008					
Schluter (Minor Subdivision)	Rezone from Agriculture to Agriculture-Residential and split of 39-acres into two 10-acre lots and one 19+ acre lot	80107	Schluter Rezone and Minor Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-006					
Independence Community Center New Building	New building	39099 Hancock Parkway, Elizabeth, CO 80107	Independence Community Center New Building	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Independence Community Center New Building	New building	39099 Hancock Parkway, Elizabeth, CO 80107	Independence Community Center New Building #2	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Independence Community Center New Building	New building	39099 Hancock Parkway, Elizabeth, CO 80107	Independence Homestead Revised Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-005					
Liscott Homes Rezone and Site Development Plan	New office/show home and shop	40900 Wind Spirit Lane, Town of Parker, CO 80138	Liscott Homes Rezone and Site Development Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Liscott Homes Rezone and Site Development Plan	New office/show home and shop	40900 Wind Spirit Lane, Town of Parker, CO 80138	Liscott Custom Homes Showroom	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Liscott Homes Rezone and Site Development Plan	New office/show home and shop	40900 Wind Spirit Lane, Town of Parker, CO 80138	Liscott Homes Barn Storage	General Plan Review (No Permit Issued)	Plan Review/Permit Approved

Project Name	Project Description	Occupant Full Address	Permit Name	Permit Type	Project Status
Project Number: 22-004					
McDonald's	New building	1950 Legacy Circle, Elizabeth, CO 80107	McDonald's New Building	General Plan Review (No Permit Issued)	Inspections Approved
McDonald's	New building	1950 Legacy Circle, Elizabeth, CO 80107	McDonald's Site Development Plan and Plat Amendment	General Plan Review (No Permit Issued)	Inspections Approved
McDonald's	New building	1950 Legacy Circle, Elizabeth, CO 80107	McDonald's Lot Line Adjustment	General Plan Review (No Permit Issued)	Inspections Approved
McDonald's	New building	1950 Legacy Circle, Elizabeth, CO 80107	McDonald's Kitchen Hood System Installation	Commerical Kitchen Hood Automatic Fire-Extinguishing System	Inspections Approved
McDonald's	New building	1950 Legacy Circle, Elizabeth, CO 80107	McDonald's Underground Sprinkler Main	Underground Sprinkler System Construction Permit	Inspections Approved
McDonald's	New building	1950 Legacy Circle, Elizabeth, CO 80107	McDonald's Fire Alarm	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Inspections Approved
McDonald's	New building	1950 Legacy Circle, Elizabeth, CO 80107	McDonald's Sprinkler System Installation	Underground Sprinkler System Construction Permit	Inspections Approved
Project Number: 22-003					
Cleary Building	New building for office/warehouse	755 Crossroads Circle, Town of Elizabeth, CO 80107	Cleary Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Cleary Building	New building for office/warehouse	755 Crossroads Circle, Town of Elizabeth, CO 80107	Cleary New Building	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 22-002					
Gold Creek RV Storage New Building	New Building	34675 Gaudreault Court, Town of Elizabeth 80107	Gold Creek RV Storage New Building	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Gold Creek RV Storage New Building	New Building	34675 Gaudreault Court, Town of Elizabeth 80107	Gold Creek RV Storage Second Building	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Plan Review/Permit Approved
Project Number: 22-001					
Dirt Dogs Excavating		7940 Cherrywood Loop, Kiowa, CO 80117	Dirt Dogs Excavating Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Dirt Dogs Excavating		7940 Cherrywood Loop, Kiowa, CO 80117	Dirt Dogs Holdings Warehouse/Storage Facility	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Dirt Dogs Excavating		7940 Cherrywood Loop, Kiowa, CO 80117	Building Review #2	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 21-0040					
Elizabeth Express Laundry	Tenant finish	243 SPRUCE Court 80107	Elizabeth Express Laundry Change of Use	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Elizabeth Express Laundry	Tenant finish	243 SPRUCE Court 80107	Elizabeth Express Laundry Remodel/Tenant Finish	General Plan Review (No Permit Issued)	Plan Review/Permit Approved

Project Name	Project Description	Occupant Full Address	Permit Name	Permit Type	Project Status
Project Number: 21-0034					
True Value Lumber Building	New building - on hold	175 West KIOWA Avenue 80107			Open
Project Number: 21-0033					
North 40 RV & Boat Storage			North 40 RV & Boat Storage EDZ Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 21-0018					
36480 Antler Grove Circle	13D Residential Sprinkler System	36480 Antler Grove Circle, Elizabeth 80107	36480 Antler Grove Circle	Automatic Fire Extinguishing System Construction Permit	Inspections Approved
Project Number: 21-0013					
Main Street Station Final Plat	Minor Development		Main Street Station Plat		Plan Review/Permit Approved
Project Number: 21-0012					
Martin Rezone	Rezone one lot into 2 by Timber Ridge	80107	Martin Rezone	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 21-0007					
Abraham Subdivision Rezoning	Split 44.23 acres	80107	Abraham Subdivision Rezone	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 21-0005					
Potestio Brother's Equipment; John Deere Dealership	Expand the existing building	7993 CHERRYWOOD 80107	Potestio Brothers Site Plan Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 20-0053					
Kaufman 13D Sprinkler System	Install a 13D sprinkler System	900 CR 146, Elizabeth	Kaufman 13D Fire Suppression System	Automatic Fire Extinguishing System Construction Permit	Plan Review/Permit Approved
Project Number: 20-0051					
Elizabeth 44	Construct 1 28 unit 3-story apartment building and 14-3 story townhomes		Elizabeth 44 Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 20-0050					
Britt Residence 13D Sprinkler System	Install a 13D Residential Sprinkler System+	1800 CR 118, Elizabeth	Britt 13D Fire Sprinkler System	Automatic Fire Extinguishing System Construction Permit	Plan Review/Permit Approved
Project Number: 20-0045					
Elizabeth West	623 Homes on 425.9 Acres in the Town of Elizabeth	80107	Elizabeth West Rezone	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Elizabeth West	623 Homes on 425.9 Acres in the Town of Elizabeth	80107	Elizabeth West Rezone Resubmittal	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 20-0043					
Holly Acres	New Buildings on site	5403 HWY 86 80107	Holly Acres Variance Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Holly Acres	New Buildings on site	5403 HWY 86 80107	Holly Acres Site development Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Holly Acres	New Buildings on site	5403 HWY 86 80107	Holly Acres New Building Construction	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Holly Acres	New Buildings on site	5403 HWY 86 80107	Holly Acres Mezzanine Tenant Finish	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Holly Acres	New Buildings on site	5403 HWY 86 80107	Holly Acres Nursery Interior Tenant Finish	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 20-0040					

Project Name	Project Description	Occupant Full Address	Permit Name	Permit Type	Project Status
Goose Creek Business Park	Commercial business park on Singing Hills Road		Goose Creek Business Park Site Plan Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Goose Creek Business Park	Commercial business park on Singing Hills Road		Goose Creek Business Park EDZ Site Plan and Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 20-0027					
Independence Subdivision	New Subdivision with 932 homes	80107	Homstead Site Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Independence Subdivision	New Subdivision with 932 homes	80107	Independence Water Review	Fire Hydrant System Approval	Plan Review/Permit Approved
Independence Subdivision	New Subdivision with 932 homes	80107	Plat amendment to filing 1	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Independence Subdivision	New Subdivision with 932 homes	80107	Independence Filing 2 Subdivision and Water System Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Independence Subdivision	New Subdivision with 932 homes	80107	Independence Filing 3	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Independence Subdivision	New Subdivision with 932 homes	80107	Industry Night Temporary Membrane Structure Permit	Tents, Canopies, and Membrane Structures Operational Permit	Plan Review/Permit Approved
Independence Subdivision	New Subdivision with 932 homes	80107	Independence PUD Amendment	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Independence Subdivision	New Subdivision with 932 homes	80107	Independence Filing 4 Final Plat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 20-0026					
Miller Ranch	193 lots on 970 acres - CR 154 and CR 21	80107	Miller Ranch Filing 3 (FP - 20-0053)		Plan Review/Permit Approved
Miller Ranch	193 lots on 970 acres - CR 154 and CR 21	80107	Miller Ranch Filing 2 Final Plat)FP-20-0052)	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Miller Ranch	193 lots on 970 acres - CR 154 and CR 21	80107	Financial Plan Miller Ranch Service Plan	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 20-0011					
Legacy Village Subdivision	226 New single Family Homes	, CO	Final Plat Plan Review		Plan Review/Permit Approved
Legacy Village Subdivision	226 New single Family Homes	, CO	Preliminary Plat Review	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Legacy Village Subdivision	226 New single Family Homes	, CO	Final Plat Plan Review Filing 1	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Legacy Village Subdivision	226 New single Family Homes	, CO	Final Plat Plan Review Filing 2	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Legacy Village Subdivision	226 New single Family Homes	, CO	Legacy Village Filing 1, Amendment 1 - Replat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Legacy Village Subdivision	226 New single Family Homes	, CO	Legacy Village Filing 1, Amendment 2 Replat	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Project Number: 18-001					
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Underground Sprinkler Main Building #4	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO	Pine Ridge Crossing Building #1 Fire Alarm Installation	Fire Alarm and Detection Systems and Related	Plan Review/Permit Approved

Project Name	Project Description	Occupant Full Address	Permit Name	Permit Type	Project Status
		80107		Equipment Construction Permit	
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #2 Fire Alarm Installation	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #3 Fire Alarm Installation	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #4 Fire Alarm Installation	Fire Alarm and Detection Systems and Related Equipment Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #1 Sprinkler System Installation	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #2 Sprinkler System Installation	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #3 Sprinkler System Installation	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #4 Sprinkler System Installation	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #1 Underground Sprinkler Main	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #2 Underground Sprinkler Main	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Building #3 Underground Sprinkler Main	Underground Sprinkler System Construction Permit	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Site Review and Inspection	General Plan Review (No Permit Issued)	Plan Review/Permit Approved
Pine Ridge Crossing		623 Brooke Street, Elizabeth, CO 80107	Pine Ridge Crossing Site Plan Amendment	General Plan Review (No Permit Issued)	Plan Review/Permit Approved

Report Criteria

Project Status: Does Not Contain completed

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
ELIZABETH FIRE PROTECTION DISTRICT
ELBERT COUNTY, COLORADO
HEARING ON THE AMENDED BUDGET REGARDING
THE APPROPRIATION OF MONEYS TO
AND THE EXPENDITURE OF MONEYS FROM THE
IMPACT FEE FUND
FOR FISCAL YEAR
2022

STATE OF COLORADO)
) ss.
COUNTY OF ELBERT)

The Board of Directors ("**Board**") of the Elizabeth Fire Protection District ("**District**"). Elbert County, Colorado, held a public hearing at 155 W. Kiowa Ave., Elizabeth, Colorado 80107 on Tuesday, June 13, 2023, at the hour of 6:00 p.m. concerning the proposed Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022.

Chairperson Rick Young reported that, prior to the meeting and public hearing, each Director was notified of the date, time, and place of the meeting and public hearing, and the purpose for which it was called. The Chairperson further reported that a Notice of the public hearing on the proposed Amended Budget was duly published pursuant to Colorado law. Notice of the public hearing also was duly posted. Thereupon, Director Means introduced and moved for the adoption of the following Resolution:

RESOLUTION NO # 23-06-05

A RESOLUTION ADOPTING AN AMENDED BUDGET REGARDING THE APPROPRIATION OF MONEYS TO AND EXPENDITURE OF MONEYS FROM THE IMPACT FEE FUND FOR THE ELIZABETH FIRE PROTECTION DISTRICT, ELBERT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the District is a political subdivision of the State of Colorado formed pursuant to the Special District Act, C.R.S. 32-1-101, *et seq.*;

WHEREAS, in accordance with Colorado law, in the fall of 2021 the District Board adopted the 2022 Budget for the District, which sets forth the projected appropriations and expenditures for the District for fiscal year 2022;

WHEREAS, after adopting the 2022 Budget and making appropriations thereunder, the District's Auditor and Accountant determined that the District's Budget related to the Impact Fee Fund needed to be increased due to increased revenues into that fund.

WHEREAS, the District Board authorized its administrative staff to prepare and submit a proposed Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022 reflecting the expenditures in Impact Fee Fund;

WHEREAS, a proposed Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022 has been submitted to the District Board for its consideration. A copy of the Amended Budget regarding the

appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022 is attached to this Record of Proceedings;

WHEREAS, due and proper notice, published and posted in accordance with the law, advised the public that (1) the proposed Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022 was available for inspection by the public at a designated public office; (2) a public hearing would be held on Tuesday, June 13, 2023 at 6:00 p.m.; and (3) interested electors could comment on, or file or register objections to, the proposed Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022 any time before the public hearing; and

WHEREAS, a public hearing was held on Tuesday, June 13, 2023, and interested electors were given the opportunity to comment on or to file or register any objections to the attached proposed Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ELIZABETH FIRE PROTECTION DISTRICT, ELBERT COUNTY, COLORADO:

Section 1. **Adoption of the Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022.** The Board hereby adopts the 2022 Amended Budget in the form attached to this Record of Proceedings.

Section 4. **Purposes of Amended Budget regarding the appropriation of moneys to and expenditure of moneys from the District's Impact Fee Fund for fiscal year 2022 Could Not Have Been Reasonably Foreseen.** At the time the Board adopted the 2022 Budget in the fall of 2021.

The foregoing Resolution was seconded by Director _____.

ADOPTED AND APPROVED this 13th day of June, 2023.

Rick Young, Chairman

ATTEST:

Wayne Austgen, Secretary

STATE OF COLORADO)
) ss.
COUNTY OF ELBERT)

I, _____, _____ of the Board of Directors of the Elizabeth Fire Protection District, Elbert County, Colorado, do hereby certify that the foregoing pages numbered 1 through 3 constitute a true and accurate copy of the record of proceedings of the Board at the public hearing held at 155 W. Kiowa Ave., Elizabeth, Colorado 80107 on Tuesday, June 13, 2023, at the hour of 6:00 p.m., insofar as said proceedings relate to the Amended Budget regarding the appropriations to and expenditures from the Elizabeth Fire Protection District Impact Fee Fund; that said proceedings were duly had and taken; and that the meeting was duly held.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 13th day of June
, 2023.

Wayne Austgen, Secretary



ELIZABETH FIRE PROTECTION DISTRICT
2022 AMENDED BUDGET
IMPACT FEES FUND



IMPACT FEES FUND						
INCOME						
			2019 Actual	2020 Actual	2021 Estimated	Amended 2022 Budget
	BEGINNING BALANCE			\$ -	\$ -	
INCOME						
	ZONE 1					\$114,259.85
	ZONE 2					4,510.75
	ZONE 3					1,226.00
	Interest					733.00
	Transfer In					7,362.00
	TOTAL IMPACT FEE REVENUE	\$ -	\$ -	\$ -	\$ -	\$128,091.60
EXPENSES						
	Transfer out to General Fund for Admin Bld					\$ 76,124.00
	TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ 76,124.00
	BEGINNING BALANCE		\$ -	\$ -	\$ -	\$ -
	Impact Fee Revenue	-	-	-	-	128,091.60
	Impact Fee Expenses	-	-	-	-	76,124.00
	Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ 51,967.60

ELIZABETH FIRE PROTECTION DISTRICT
2022 AMENDED BUDGET
IMPACT FEES FUND-ZONE 1

IMPACT FEES FUND- Zone 1						
	INCOME					
			2019 Actual	2020 Actual	2021 Estimated	Amended 2022 Budget
	BEGINNING BALANCE					
	INCOME					
	EXPENSES					
		Transfer out				\$ 4,935.00
		TOTAL EX	\$ -	\$ -	\$ -	\$ 4,935.00
		BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
		Impact Fee Revenue				
		Impact Fee Expenses				4,935.00
		Ending Ba	\$ -	\$ -	\$ -	\$ (4,935.00)

ELIZABETH FIRE PROTECTION DISTRICT
2022 AMENDED BUDGET
IMPACT FEES FUND-ZONE 2

IMPACT FEES FUND- Zone 2						
	INCOME					
			2019 Actual	2020 Actual	2021 Estimated	Amended 2022 Budget
	BEGINNING BALANCE					
	INCOME					
	EXPENSES					
		Transfer out				\$ 1,053.00
		TOTAL EX	\$ -	\$ -	\$ -	\$ 1,053.00
		BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
		Impact Fee Revenue				
		Impact Fee Expenses				1,053.00
		Ending Ba	\$ -	\$ -	\$ -	\$ (1,053.00)

ELIZABETH FIRE PROTECTION DISTRICT
2022 AMENDED BUDGET
IMPACT FEES FUND-ZONE 3

IMPACT FEES FUND- Zone 3						
	INCOME					
			2019 Actual	2020 Actual	2021 Estimated	Amended 2022 Budget
	BEGINNING BALANCE					
	INCOME					
	EXPENSES					
		Transfer out				\$ 1,374.00
		TOTAL EX	\$ -	\$ -	\$ -	\$ 1,374.00
		BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -
		Impact Fee Revenue				
		Impact Fee Expenses				1,374.00
		Ending Ba	\$ -	\$ -	\$ -	\$ (1,374.00)

ELIZABETH FIRE PROTECTION DISTRICT
Elbert County, Colorado

FINANCIAL STATEMENTS
DECEMBER 31, 2022

DRAFT 5/24/23
SUBJECT TO REVISION

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SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

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Independent Auditor's Report

Board of Directors
Elizabeth Fire Protection District
Elbert County, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, and each major fund of the Elizabeth Fire Protection District (District) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Elizabeth Fire Protection District, as of December 31, 2022, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages IV through IX, the Schedule of Changes in the Net Pension Liability – Volunteer Firefighter Pension on page 29, the Schedule of District Contributions – Volunteer Firefighter Pension on page 30, and the Schedule of the Net Pension Liability – Volunteer Firefighter Pension on page 31, the Schedule of Proportionate Share of the Net Pension Asset – Fire and Police Pension Association – Statewide Hybrid Pension Plan on page 32, and the Schedule of District Contributions – Fire and Police Pension Association – Statewide Hybrid Pension Plan on page 33, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the

basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information as listed in the table of contents does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Highlands Ranch, Colorado
_____, 2023

**ELIZABETH FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2022**

Our discussion and analysis of Elizabeth Fire Protection District's (District) financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2022. Please read it in conjunction with the District's basic financial statements which begin on page 1.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information, supplementary and other information in addition to the basic financial statements themselves.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (i.e. uncollected taxes and earned but unused vacation leave.)

The government-wide financial statements detail functions of the District that are principally supported by tax revenues (governmental activities) and charges for services. The governmental activity of the District is public safety - fire.

The government-wide financial statements can be found on pages 1 and 2 of this report.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District reports six governmental funds.

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

**ELIZABETH FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2022**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds financial statements can be found on pages 3 through 5 of this report.

The District adopted an annual appropriated budget for the General Fund. A budgetary comparison statement for the General Fund is located on page 6 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 7-28 of this report.

Supplementary and Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information consisting of the Schedule of Changes in the Net Pension Liability – Volunteer Firefighter Pension on page 29, the Schedule of District Contributions – Volunteer Firefighter Pension on page 30, and the Schedule of the Net Pension Liability – Volunteer Firefighter Pension on page 31, the Schedule of Proportionate Share of the Net Pension Asset – Fire and Police Pension Association – Statewide Hybrid Pension Plan on page 32, and the Schedule of District Contributions – Fire and Police Pension Association – Statewide Hybrid Pension Plan on page 33 of this report. Supplementary information consisting of budgetary comparison schedules for the Capital Mill Levy Capital Projects Fund, Zone 1 Impact Fee Capital Projects Fund, Zone 2 Impact Fee Capital Projects Fund, Zone 3 Impact Fee Capital Projects Fund, and Infrastructure Fee Capital Projects Fund are located on pages 34-38 of this report. Other information also accompanies these financial statements consisting of the summary of assessed valuation, mill levy and property taxes collected, which can be found on page 39.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$4,930,995 at the close of the most recent fiscal year. A large portion of the District's net position reflects its investment in capital assets (e.g. land, buildings and improvements, cisterns, equipment and vehicles) less any related debt used to acquire those assets which is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

As noted in the table below, for 2022, the District's total assets increased by \$1,788,252. Current assets increased by \$619,280 due primarily to an increase in cash and investments, as a result of, positive financial results for 2022. Additionally, property taxes receivable increased because of a .9% increase in the assessed valuation and a 2.5% increase in the mill levy for taxes levied for the collection in the ensuing year. This increase was also noted in the District's

**ELIZABETH FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2022**

deferred inflows of resources. Capital assets decreased by \$142,708, as the depreciation of capital assets exceeded the current year capital asset additions. Capital asset activity is described below in the Capital Asset and Debt Administration section of the management's discussion and analysis. Noncurrent assets increased by \$1,311,680 because the overall FPPA State Hybrid pension plan asset increased by 37.9% and the District's proportionate share of this pension plan asset increased by 20.3%. The District's deferred outflows of resources decreased by \$91,626 and the deferred inflows of resources increased by \$698,366. These fluctuate year-to-year based on the activity related to the FPPA Statewide Hybrid and the Volunteer pension plans. The current liabilities decreased by \$18,704. Long-term liabilities decreased because the District made the scheduled principal payments on the long-term liabilities and the net pension liability for the Volunteer Firefighter pension plan decreased by \$115,971. Long-term liability activity is described below in the Capital Asset and Debt Administration section of the management's discussion and analysis. The net position restricted for emergencies increased due to higher revenues subject to the 3% TABOR emergency reserve requirement. Restricted for capital improvements increased by \$190,126 due to the District receiving more revenues which are restricted for capital improvements than there were current year capital improvements. Unrestricted net position increased by \$1,041,024, resulting in a positive unrestricted net position of \$2,394,523 as of December 31, 2022.

NET POSITION

	December 31,	
	2022	2021
ASSETS		
Current assets	\$ 5,668,733	\$ 5,049,453
Capital assets	2,737,232	2,879,940
Noncurrent assets	3,305,227	1,993,547
Total assets	11,711,192	9,922,940
DEFERRED OUTFLOWS OF RESOURCES	949,233	1,040,859
LIABILITIES		
Current liabilities	55,384	74,088
Long-term liabilities	1,662,345	1,952,907
Total liabilities	1,717,729	2,026,995
DEFERRED INFLOWS OF RESOURCES	6,011,701	5,313,335
NET POSITION		
Net investment in capital assets	1,874,196	1,835,530
Restricted for emergencies	132,000	123,000
Restricted for capital improvements	530,276	340,150
Unrestricted	2,394,523	1,353,499
Total net position	\$ 4,930,995	\$ 3,652,179

As noted in the table below, the District's overall financial position, as measured by net position, increased \$1,312,461. Charges for services increased by \$112,719 due to higher EMS revenues, as a result of more billable runs in 2022 and a 20% increase in ambulance transport rates which were effective July 1, 2022. Operating grants and contributions decreased during 2022 by a total of \$150,232 because there was no funding from Elbert County to provide COVID testing and vaccination clinics in 2022 as there had been in 2021. However, the District did receive \$87,485 more in COVID funding from the federal government than was received in 2021. Capital grants and contributions increased by \$42,621 for 2022, as a result of more

**ELIZABETH FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2022**

impact fees received than in 2021. Property tax revenue increased by \$264,314 due to an increase in the District's assessed valuation for taxes levied for 2022's collection. Specific ownership taxes decreased by \$10,606 due to lower automobile ownership taxes collected by the county and allocated to the District. Public safety expenses increased by \$293,347. Although there was an overall increase in day-to-day operational expense, the District recognized a net pension income of \$536,898 from the District's Volunteer Firefighter and the FPPA Statewide Hybrid pension plans.

CHANGES IN NET POSITION

	Years Ended December 31,	
	2022	2021
REVENUES		
Program revenues:		
Charges for services	\$ 514,104	\$ 401,385
Operating grants and contributions	306,652	456,884
Capital grants and contributions	157,483	114,862
General revenues:		
Property taxes	3,087,781	2,823,467
Specific ownership taxes	494,844	505,450
Investment earnings	47,668	3,307
Other	63,883	18,528
Gain on sale of capital assets	-	27,388
Total revenues	<u>4,672,415</u>	<u>4,351,271</u>
EXPENSES		
Public safety - fire	3,328,850	3,035,503
Interest and fiscal charges	31,104	37,109
Total operating and debt service	<u>3,359,954</u>	<u>3,072,612</u>
CHANGE IN NET POSITION	<u>1,312,461</u>	<u>1,278,659</u>
NET POSITION - BEGINNING OF YEAR	<u>3,652,179</u>	<u>2,373,520</u>
NET POSITION - END OF YEAR	<u>\$ 4,964,640</u>	<u>\$ 3,652,179</u>

FINANCIAL ANALYSIS OF THE DISTRICT'S GOVERNMENTAL FUNDS

As mentioned previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. A discussion of the District's governmental fund follows.

Governmental funds: The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the District's Governmental Funds reported an ending fund balance of \$2,420,203. Of this fund balance, \$899,623 is restricted or assigned. Additional information on these amounts can be found in Note 2 and Note 6 to the financial statements. The remaining fund balance of \$1,520,580 is unassigned.

**ELIZABETH FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2022**

GENERAL FUND BUDGETARY HIGHLIGHTS

Budget Variances. For the year ended December 31, 2022, the District's General Fund budget was not amended.

The budget to actual comparison details for the General Fund can be seen on page 6 of the financial statements. District revenues and transfers in were more than the budget by \$388,389. This was primarily due higher, ambulance transports revenues, COVID reimbursements and Medicaid EMT reimbursements, than had been anticipated in the 2022 budget. Actual expenditures were under the budget by \$55,910. This was primarily due to administration and operations expenditures were less than budgeted.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The District's investment in capital assets as of December 31, 2022 amounted to \$2,737,232 (net of accumulated depreciation/amortization). The analysis of changes in capital assets is as follows:

	CAPITAL ASSETS (net of depreciation)		
	2021	Change	2022
Land and water rights	\$ 250,200	\$ -	\$ 250,200
Capital asset in process	14,896	-	14,896
Buildings and improvements	1,036,874	(418,350)	618,524
Cisterns	55,775	(7,574)	48,201
Equipment	151,017	(24,027)	126,990
Vehicles	1,371,178	(977,891)	393,287
Total	<u>\$ 2,879,940</u>	<u>\$ (1,427,842)</u>	<u>\$ 1,452,098</u>

During 2022, the District purchased a 2016 Dodge Ram Ambulance for \$55,000, a SCBA Testing Unit for \$13,920, carpet at Station 271 for \$5,167, and replaced the concrete pad behind Station 271 for \$15,200

Additional information on the District's capital assets can be found in Note 4 of this report.

Long-Term Obligations. At the end of the current fiscal year, the District had total outstanding long-term obligations of \$1,035,283 comprised of capital leases for the acquisition of capital assets and compensated absences. The analysis of changes in capital leases and other long-term obligations is as follows:

**ELIZABETH FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2022**

LONG-TERM OBLIGATIONS

	<u>2021</u>	<u>Change</u>	<u>2022</u>
Capital Leases:			
Vehicles	\$ 707,886	\$ (119,552)	\$ 588,334
Building	336,524	(61,822)	274,702
Compensated absences	165,464	6,783	172,247
	<u>\$ 1,209,874</u>	<u>\$ (174,591)</u>	<u>\$ 1,035,283</u>

During 2022 the District made the scheduled payments on the existing capital leases. There were no new capital leases or other long-term obligations entered into during 2022. Compensated absences increased due to more hours accumulated as of the end of 2022, when compared to 2021, as well as higher pay rates for the employees.

Additional information on the District's long-term obligations can be found in Note 5 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

For 2023's levied property tax, the District's assessed valuation increased by .9% and the mill levy increased .351 mills, resulting in levied taxes of \$104,109 more than were collected for 2022. The District's EMS transport rates were budgeted at the same rates as 2022.

The Gallagher Amendment in the Colorado Constitution requires adjustment to the Residential Assessment Rate in order to maintain a constant relationship between the statewide share of the residential taxable value and the statewide share of non-residential taxable value. The Gallagher Amendment prevents the share of the residential property tax from increasing relative to the other classes of property due to an increase in home sales. The voters of the District approved a ballot measure on November 6, 2018 to allow the District to adjust the District's mill levy to offset revenue reductions as a result of the Gallagher Amendment.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Elizabeth Fire Protection District, 155 W. Kiowa Avenue, P.O. Box 441 Elizabeth, Colorado 80107.

BASIC FINANCIAL STATEMENTS

DRAFT 5/24/23
SUBJECT TO REVISION

ELIZABETH FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
December 31, 2022

ASSETS

Cash and investments (Note 3)	\$ 2,310,709
Due from County Treasurer	40,061
EMS (Net of \$103,933 allowance for uncollectible)	96,532
Other receivable	29,541
Property taxes receivable	3,191,890
Capital assets (Note 4):	
Not being depreciated	265,096
Being depreciated, net of accumulated depreciation	2,472,136
Net FPPA Statewide Hybrid pension plan asset (Note 10)	3,305,227
Total assets	<u>11,711,192</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows related to Volunteer pension plan (Note 9)	64,477
Deferred outflows related to FPPA Statewide Hybrid pension plan (Note 10)	884,756
Total deferred outflows of resources	<u>949,233</u>

LIABILITIES

Accounts payable and accrued payroll liabilities	37,630
Accrued interest payable	17,754
Net Volunteer pension plan liability (Note 9)	627,062
Noncurrent liabilities (Note 5):	
Due within one year:	
Compensated absences	172,247
Capital leases	195,491
Due in more than one year - capital leases	667,545
Total liabilities	<u>1,717,729</u>

DEFERRED INFLOWS OF RESOURCES

Deferred property taxes	3,191,890
Deferred inflows related to Volunteer pension plan (Note 9)	98,532
Deferred inflows related to FPPA Statewide Hybrid pension plan (Note 10)	2,721,279
Total deferred inflows of resources	<u>6,011,701</u>

NET POSITION (Note 7)

Net investment in capital assets	1,874,196
Restricted for emergencies	132,000
Restricted for capital improvements	530,276
Unrestricted	2,394,523
Total net position	<u>\$ 4,930,995</u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

ELIZABETH FIRE PROTECTION DISTRICT
STATEMENT OF ACTIVITIES
GOVERNMENTAL ACTIVITIES
Year Ended December 31, 2022

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
Public safety - fire	\$ 3,328,850	\$ 514,104	\$ 306,652	\$ (2,350,611)
Interest and fiscal charges	31,104	-	-	(31,104)
	<u>\$ 3,359,954</u>	<u>\$ 514,104</u>	<u>\$ 306,652</u>	<u>(2,381,715)</u>
General revenues:				
Taxes:				
Property taxes - general operations				2,644,067
Property taxes - capital improvements				443,714
Specific ownership taxes				494,844
Investment earnings				47,668
Other				63,883
Total general revenues				<u>3,694,176</u>
Change in net position				1,312,461
Net position - Beginning of year				3,618,534
Net position - End of year				<u>\$ 4,930,995</u>

These financial statements should be read only in connection with the accompanying notes to financial statements.

ELIZABETH FIRE PROTECTION DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2022

	General Fund	Capital Mill Levy Capital Projects Fund	Impact Fees Capital Projects Fund	Zone 1 Impact Fee Capital Projects Fund	Zone 2 Impact Fee Capital Projects Fund	Zone 3 Impact Fee Capital Projects Fund	Infrastructure Fee Capital Projects Fund	Total Governmental Funds
ASSETS								
Cash and investments (Note 3)	\$ 1,780,433	\$ 423,956	\$ 51,968	\$ -	\$ -	\$ -	\$ 54,352	\$ 2,310,709
Due from County Treasurer	40,061	-	-	-	-	-	-	40,061
Accounts receivable:								
EMS (Net of \$103,933 allowance for uncollectible)	96,532	-	-	-	-	-	-	96,532
Other	29,541	-	-	-	-	-	-	29,541
Property tax receivable	2,733,215	458,675	-	-	-	-	-	3,191,890
TOTAL ASSETS	\$ 4,679,782	\$ 882,631	\$ 51,968	\$ -	\$ -	\$ -	\$ 54,352	\$ 5,668,733
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable and accrued payroll liabilities	\$ 37,630	-	\$ -	\$ -	\$ -	\$ -	-	\$ 37,630
TOTAL LIABILITIES	37,630	-	-	-	-	-	-	37,630
DEFERRED INFLOWS OF RESOURCES								
Deferred tax revenues	2,733,215	458,675	-	-	-	-	-	3,191,890
Deferred grant revenue	19,010	-	-	-	-	-	-	19,010
TOTAL DEFERRED INFLOWS OF RESOURCES	2,752,225	458,675	-	-	-	-	-	3,210,900
FUND BALANCES (Note 6)								
Spendable:								
Restricted for emergencies	132,000	-	-	-	-	-	-	132,000
Restricted for capital improvements	-	423,956	51,968	-	-	-	54,352	530,276
Assigned to subsequent year's expenditures	237,347	-	-	-	-	-	-	237,347
Unassigned	1,520,580	-	-	-	-	-	-	1,520,580
TOTAL FUND BALANCES	1,889,927	423,956	51,968	-	-	-	54,352	2,420,203
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,679,782	\$ 882,631	\$ 51,968	\$ -	\$ -	\$ -	\$ 54,352	
Amounts to reconcile the governmental fund balance sheet to the statement of net position are as follows:								
Some assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds balance sheet.								
Capital assets								2,737,232
Certain amounts deferred in the governmental funds balance sheet are not deferred in the governmental activities statement of net position.								
Deferred grant revenue								19,010
Certain amounts related to the District's pension plans reported on the statement of net position are not reported in the governmental funds balance sheet.								
Net Volunteer pension plan liability (Note 9)								(627,062)
Deferred outflows related to Volunteer pension plan (Note 9)								64,477
Deferred inflows related to Volunteer pension plan (Note 9)								(98,532)
Net FPPA Statewide Hybrid pension plan asset (Note 10)								3,305,227
Deferred outflows related to FPPA Statewide Hybrid pension plan (Note 10)								884,756
Deferred inflows related to FPPA Statewide Hybrid pension plan (Note 10)								(2,721,279)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the fund statements.								
Capital lease obligations								(863,036)
Accrued interest on capital leases								(17,754)
Compensated absences								(172,247)
Net position of governmental activities								\$ 4,930,995

These financial statements should be read only in connection with the accompanying notes to financial statements.

ELIZABETH FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended December 31, 2022

	General Fund	Capital Mill Levy Capital Projects Fund	Impact Fees Capital Projects Fund	Zone 1 Impact Fee Capital Projects Fund	Zone 2 Impact Fee Capital Projects Fund	Zone 3 Impact Fee Capital Projects Fund	Infrastructure Fee Capital Projects Fund	Total Governmental Funds
REVENUES								
Property taxes:								
General operations	\$ 2,644,067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,644,067
Capital improvements	-	443,714	-	-	-	-	-	443,714
Specific ownership taxes	494,844	-	-	-	-	-	-	494,844
Ambulance transports (net of \$426,314 uncollectible)	491,949	-	-	-	-	-	-	491,949
Impact fees	-	-	119,997	-	-	-	-	119,997
Infrastructure fees	-	-	-	-	-	-	23,826	23,826
Permit fees and fines	20,950	-	-	-	-	-	-	20,950
Net investment income	38,135	-	733	-	-	-	733	47,668
Grants and reimbursements:								
Colorado EMTS grants	19,312	-	-	-	-	-	-	19,312
Colorado Medicaid EMT reimbursement	175,171	-	-	-	-	-	-	175,171
COVID grants and reimbursements	97,069	-	-	-	-	-	-	97,069
Developer contributions	11,750	-	-	-	-	-	-	11,750
Deployment income	-	-	-	-	-	-	-	-
CPR income	1,205	-	-	-	-	-	-	1,205
Other	63,883	-	-	-	-	-	-	63,883
Total revenues	4,058,335	451,781	120,730	-	-	-	24,559	4,655,405
EXPENDITURES								
Administration	3,041,508	-	-	-	-	-	-	3,041,508
Professional services	155,087	12,948	-	-	-	-	-	168,035
Apparatus	57,835	-	-	-	-	-	-	57,835
Facilities	132,582	-	-	-	-	-	-	132,582
Equipment maintenance and testing	34,178	-	-	-	-	-	-	34,178
Fire prevention/investigations	20,258	-	-	-	-	-	-	20,258
Communications	12,717	-	-	-	-	-	-	12,717
Technology	49,498	-	-	-	-	-	-	49,498
Operations	156,187	-	-	-	-	-	-	156,187
Contribution to volunteer pension plan	64,477	-	-	-	-	-	-	64,477
Debt service:								
Principal	61,822	119,552	-	-	-	-	-	181,374
Interest and other fiscal charges	14,302	20,514	-	-	-	-	-	34,816
Capital outlay:								
Buildings - capitalized	-	20,367	-	-	-	-	-	20,367
Vehicles - capitalized	-	55,000	-	-	-	-	-	55,000
Equipment - capitalized	13,920	-	-	-	-	-	-	13,920
Buildings - not capitalized	-	13,278	-	-	-	-	-	13,278
Vehicles - not capitalized	-	6,480	-	-	-	-	-	6,480
Equipment - not capitalized	-	77,746	-	-	-	-	-	77,746
Total expenditures	3,814,371	325,885	-	-	-	-	-	4,140,256
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	243,964	125,896	120,730	-	-	-	24,559	515,149
OTHER FINANCING SOURCES (USES)								
Transfers in	76,124	-	7,362	-	-	-	-	83,486
Transfers (out)	-	-	(76,124)	(4,935)	(1,053)	(1,374)	-	(83,486)
Total other financing sources (uses)	76,124	-	(68,762)	(4,935)	(1,053)	(1,374)	-	-
NET CHANGE IN FUND BALANCES	320,088	125,896	51,968	(4,935)	(1,053)	(1,374)	24,559	515,149
FUND BALANCES - BEGINNING OF YEAR	1,569,839	298,060	-	4,935	1,053	1,374	29,793	1,905,054
FUND BALANCES - END OF YEAR	\$ 1,889,927	\$ 423,956	\$ 51,968	\$ -	\$ -	\$ -	\$ 54,352	\$ 2,420,203

These financial statements should be read only in connection with the accompanying notes to financial statements.

**ELIZABETH FIRE PROTECTION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2022**

A reconciliation reflecting the differences between the governmental funds net change in fund balances and change in net position reported for governmental activities in the Statement of Activities is as follows:

Net change in fund balances - Total governmental funds	\$ 515,149
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay	89,287
Depreciation	(231,995)
Some revenues are deferred in the governmental funds because they are measurable but not available within 60 days of year end. These revenues are recognized in the Statement of Activities.	
Deferred grant revenue	17,010
Some expenses reported in the governmental fund statements were made subsequent to the measurement date for the net pension asset calculation and will therefore be reported as expenses in a future period.	
Deferred outflows of resources:	
District volunteer firefighters' pension plan contributions subsequent to the measurement date	64,477
District Statewide Hybrid pension plan contributions subsequent to the measurement date	143,332
Issuance of long-term debt (e.g. capital leases) provides current financial resources to the governmental fund, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental fund. Neither transaction, however, has any effect on net position. This amount is the net effect of differences in the treatment of long-term debt and related items.	
Principal payments on capital leases	181,374
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.	
Change in accrued interest on capital leases	3,712
Net Volunteer pension income (expense)	15,231
Net FPPA Statewide Hybrid pension plan income (expense)	521,667
Change in compensated absences	(6,783)
Change in net position - Governmental activities	<u>\$ 1,312,461</u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

ELIZABETH FIRE PROTECTION DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Property taxes	\$ 2,641,818	\$ 2,644,067	\$ 2,249
Specific ownership taxes	475,000	494,844	19,844
Ambulance transports, net of uncollectible	350,000	491,949	141,949
Permit fees and fines	20,000	20,950	950
Net investment income	4,000	38,135	34,135
Grants and reimbursements:			
Colorado EMTS grants	-	19,312	19,312
Colorado Medicaid EMT reimbursement	-	175,171	175,171
COVID grants and reimbursements	-	97,069	97,069
Developer contributions	30,000	11,750	(18,250)
CPR income	960	1,205	245
Other	152,600	63,883	(88,717)
Total revenues	<u>3,674,378</u>	<u>4,058,335</u>	<u>383,957</u>
EXPENDITURES			
Administration	3,067,385	3,041,508	25,877
Professional services	152,455	155,087	(2,632)
Apparatus	69,000	57,835	11,165
Facilities	120,640	132,582	(11,942)
Equipment maintenance and testing	35,350	34,178	1,172
Fire prevention/investigations	25,900	20,258	5,642
Communications	15,500	12,717	2,783
Technology	48,600	49,498	(898)
Operations	184,850	156,187	28,663
Contribution to volunteer pension plan	64,477	64,477	-
Debt service:			
Principal	61,822	61,822	-
Interest and other fiscal charges	14,302	14,302	-
Capital outlay:			
Buildings, vehicles and equipment	-	13,920	(13,920)
Contingency	10,000	-	10,000
Total expenditures	<u>3,870,281</u>	<u>3,814,371</u>	<u>55,910</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(195,903)</u>	<u>243,964</u>	<u>439,867</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	25,000	-	(25,000)
Transfers in	71,692	76,124	4,432
Total other financing sources (uses)	<u>96,692</u>	<u>76,124</u>	<u>(20,568)</u>
NET CHANGE IN FUND BALANCE	(99,211)	320,088	419,299
FUND BALANCE - BEGINNING OF YEAR	<u>1,476,141</u>	<u>1,569,839</u>	<u>93,698</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 1,376,930</u></u>	<u><u>\$ 1,889,927</u></u>	<u><u>\$ 512,997</u></u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 1 – DEFINITION OF REPORTING ENTITY

Elizabeth Fire Protection District (District), a quasi-municipal corporation and political subdivision of the State, is organized pursuant to the provisions of the Colorado Special District Act. The District's service area is located in Elbert County, Colorado. The District was established to provide fire protection services, including emergency medical services, to the Town of Elizabeth and surrounding geographic areas in Elbert County.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies of the District are described as follows:

Government-wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District except for the fiduciary activities. Governmental activities are normally supported by taxes and intergovernmental revenues.

The statement of net position reports all financial and capital resources of the District, with the difference between the assets, and liabilities and deferred inflows of resources, of the District being reported as net position.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Depreciation is computed and recorded as an operating expense. Expenditures for capital assets are shown as increases in assets and redemption of bonds and notes are recorded as a reduction in liabilities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are property taxes, specific ownership taxes and emergency medical services fees. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Capital Mill Levy Capital Projects Fund is used to account for the revenue generated and the related expenditures of the voter approved 1.970 mill levy which is restricted for use for capital improvements.

The Impact Fees Capital Projects Fund is used to account for the revenue generated and the related expenditures of the impact fees imposed by the District in accordance with Colorado Revised Statutes Section 29-20-104, which are restricted for certain capital improvements. The Zone 1, Zone 2 and Zone 3 Impact Fee Capital Project Funds were closed during 2022 and the impact fees activity is now being reported in this fund.

The Zone 1 Impact Fee Capital Projects Fund is used to account for the revenue generated and the related expenditures of the impact fees imposed by the District in accordance with Colorado Revised Statutes Section 29-20-104, which are restricted for certain capital improvements.

The Zone 2 Impact Fee Capital Projects Fund is used to account for the revenue generated and the related expenditures of the impact fees imposed by the District in accordance with Colorado Revised Statutes Section 29-20-104, which are restricted for certain capital improvements.

The Zone 3 Impact Fee Capital Projects Fund is used to account for the revenue generated and the related expenditures of the impact fees imposed by the District in accordance with Colorado Revised Statutes Section 29-20-104, which are restricted for certain capital improvements.

**ELIZABETH FIRE PROTECTION DISTRICT
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The Infrastructure Fee Capital Projects Fund is used to account for the revenue generated and the related expenditures of the infrastructure fees imposed by the District which are restricted for capital improvements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Budgets

In accordance with the State Budget Law, the District's Board of Directors holds a public hearing in the fall each year to receive and consider comments and objections to the proposed budget, after which the District Board approves the budget and appropriates the funds for the ensuing year. The appropriation is at the total fund expenditures level and lapses at year end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The total appropriation can only be modified upon completion of notification and publication requirements in compliance with the State Budget Law. The budget includes each fund on its basis of accounting unless otherwise indicated.

For the year ended December 31, 2022, the District amended the budget of the Impact Fees Capital Projects Fund, the Zone 1 Impact Fee Capital Projects Fund, the Zone 2 Impact Fee Capital Projects Fund, and the Zone 3 Impact Fee Capital Projects Fund.

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 of the preceding year by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April 30 or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflows of resources in the year they are levied and measurable. The deferred property tax revenues are recorded as revenue in the year they are available or collected.

Accounts Receivable

Accounts receivable consist of uncollected emergency services fees and are shown net of an allowance for uncollectible accounts receivable. The allowance for uncollectible accounts receivable is estimated based on historical collections by the District. Actual collections may be different than the amounts estimated.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
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Capital Assets

Capital assets, which include buildings, improvements, equipment and vehicles are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Depreciation expense has been computed using the straight-line method over the estimated economic useful lives:

Buildings	10-50 years
Cisterns	30 years
Equipment	5-30 years
Vehicles	5-25 years

Depreciation expense is charged to the public safety – fire function in the statement of activities.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until that time. The District has recognized deferred outflows of resources in the government-wide financial statements in accordance with presentation requirements for GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27* (GASB 68) and GASB Statement No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date – An Amendment of GASB 68* (GASB 71).

In addition to liabilities, the statement of net position and fund balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. Property tax revenue that is related to a future period is recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available. Additionally, the District has recognized deferred inflows of resources in the government-wide financial statements in accordance with presentation requirements for GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27* (GASB 68) and GASB Statement No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date – An Amendment of GASB 68* (GASB 71).

Compensated Absences

The District has a policy that allows employees to accumulate unused vacation benefits up to certain maximum hours. Compensated absences are accrued when incurred in the

**ELIZABETH FIRE PROTECTION DISTRICT
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government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The District's General Fund is used to liquidate compensated absences of the governmental activities.

Fund Balances – Governmental Funds

The District's governmental fund balance may consist of five classifications based on the relative strength of the spending constraints as follows:

Nonspendable fund balance—the amount of fund balance that is not in spendable form (such as inventory or prepaids) or is legally or contractually required to be maintained intact.

Restricted fund balance—the amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed fund balance—amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., Board of Directors). To be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest level action to remove or change the constraint.

Assigned fund balance—amounts the District intends to use for a specific purpose. Intent can be expressed by the District Board of Directors or by an official or body to which the District Board of Directors delegates the authority.

Unassigned fund balance—amounts that are available for any purpose.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District Board of Directors has provided otherwise in its commitment or assignment actions.

NOTE 3 - CASH DEPOSITS AND INVESTMENTS

As of December 31, 2022, cash and investments consist of the following:

Cash on hand	\$ 100
Deposits with financial institutions	138,300
Investments	2,172,309
Total cash and investments	<u>\$ 2,310,709</u>

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible

**ELIZABETH FIRE PROTECTION DISTRICT
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collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The State Commissioners for banks and financial services are required by Statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

As of December 31, 2022, the District's cash deposits had a bank balance of \$184,831 and a carrying balance of \$138,300.

Investments

Credit Risk

The District has not adopted a formal investment policy, however, the District follows Colorado State Statutes which specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- . Obligations of the United States and certain U.S. government agency securities and the World Bank
- . General obligation and revenue bonds of U.S. local government entities
- . Bankers' acceptances of certain banks
- . Commercial paper
- . Certain reverse repurchase agreements
- . Certain securities lending agreements
- . Certain corporate bonds
- . Written repurchase agreements collateralized by certain authorized securities
- . Certain money market funds
- . Guaranteed investment contracts
- . Local government investment pools

Interest Rate Risk

Colorado Revised Statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirement.

As of December 31, 2022, the District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Carrying Amount</u>
Colorado Local Government Liquid Asset Trust (COLOTRUST Plus+)	Weighted average under 60 days	\$2,165,101
Colorado Surplus Asset Fund Trust (CSAFE)	Weighted average under 60 days	7,208
		<u>\$2,172,309</u>

**ELIZABETH FIRE PROTECTION DISTRICT
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COLOTRUST

As of December 31, 2022, the District has invested in the Colorado Local Government Liquid Asset Trust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund. The Trust offers shares in three portfolios, COLOTRUST Prime (Prime), COLOTRUST Plus+ (Plus+) and COLOTRUST Edge (Edge). All portfolios may invest in U.S. Treasury securities, repurchase agreements collateralized by U.S. Treasury securities, certain obligations of U.S. government agencies and instrumentalities, and repurchase agreements collateralized with certain U.S. government agencies or instrumentalities. COLOTRUST Plus+ and COLOTRUST Edge may also invest in the highest rated commercial paper. The Prime and Plus+ portfolios are restricted to a weighted average maturity (WAM) of 60 days or less while the Edge portfolio incorporates longer-dated securities with a WAM of 60 days or more. Both Prime and Plus+ portfolios are rated AAAM by Standard and Poor's and the EDGE portfolio is rated AAAs/S1 by Fitch Ratings. Information related to COLOTRUST, including the annual audited financial statements, can be found at the COLOTRUST website at www.colotrust.com.

CSAFE

The District has invested in the Colorado Surplus Asset Fund Trust (CSAFE), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the CSAFE. CSAFE operates similarly to a money market fund. CSAFE primarily invests in U.S. Treasury securities, agencies, repurchase agreements, bank deposits, AAAM rated SEC registered money-market funds and highly-rated commercial paper. CSAFE is rated AAAM by Standard and Poor's. The CSAFE calculates the net asset value as of the conclusion of each business day. The net asset value is calculated on an amortized cost basis as provided for by GASB 79. There are no unfunded commitments, the redemption frequency is daily, and there is no redemption notice period.

Investment Valuation

Certain investments are measured at fair value on a recurring basis are categorized within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

However, certain investments are not measured at fair value and are therefore not categorized within the fair value hierarchy. Examples of these investments may include money market investments and certain 2a7-like external investment pools. It is permitted to record these types of investments at amortized cost. It is also permitted in certain circumstances to establish the fair value of an investment that does not have a readily determinable fair value by using the net asset value per share (or its equivalent) of the investment. The District's investments in COLOTRUST and CSAFE are valued at net asset value per share.

COLOTRUST records its investments at fair value and the District records its investments in COLOTRUST at net asset value as determined by fair value. Each share of Prime and Plus is

**ELIZABETH FIRE PROTECTION DISTRICT
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equal in value to \$1.00 and the redemption frequency is daily with no redemption notice period. Edge's net asset value is managed to approximate a \$10.00 transactional share price and the redemption frequency is five business days. The principal value of an Edge investment may fluctuate and could be greater or less than \$10.00 per share at time of purchase, prior to redemption, and at the time of redemption. There are no unfunded commitments.

The CSAFE calculates the NAV as of the conclusion of each business day. The NAV is calculated by determining total assets, subtracting total liabilities from total assets, then dividing the result by the number of outstanding shares. Liabilities include all accrued expenses and fees, which are accrued daily. The NAV is calculated on an amortized cost basis as provided for by GASB Statement 79. CSAFE does not place any known limitations or restrictions such as notice periods or maximum transaction amounts on withdrawals. It is the goal of CSAFE to maintain a NAV of \$1.00 per share, however changes in interest rates may affect the fair value of the securities held by CSAFE and there can be no assurance that the NAV will not vary from \$1.00 per share.

NOTE 4 - CAPITAL ASSETS

An analysis of the changes in capital assets for the year ended December 31, 2022 follows:

	Balance December 31, 2021	Increases	Decreases	Balance December 31, 2022
Capital assets, not being depreciated:				
Land and water rights	\$ 250,200	\$ -	\$ -	\$ 250,200
Capital asset in process	14,896	-	-	14,896
Total capital assets, not being depreciated	265,096	-	-	265,096
Capital assets, being depreciated:				
Buildings and improvements	2,119,338	20,367	-	2,139,705
Cisterns	235,205	-	-	235,205
Equipment	695,204	13,920	-	709,124
Vehicles	1,590,745	55,000	-	1,645,745
Leased buildings	440,677	-	-	440,677
Leased vehicles	1,223,214	-	-	1,223,214
Total capital assets, being depreciated	6,304,383	89,287	-	6,393,670
Less accumulated depreciation for:				
Buildings and improvements	(1,485,194)	(35,987)	-	(1,521,181)
Cisterns	(179,430)	(7,574)	-	(187,004)
Equipment	(544,187)	(37,947)	-	(582,134)
Vehicles	(1,181,630)	(70,828)	-	(1,252,458)
Leased buildings	(37,947)	(14,689)	-	(52,636)
Leased vehicles	(261,151)	(64,970)	-	(326,121)
Total accumulated depreciation	(3,689,539)	(231,995)	-	(3,921,534)
Total capital assets, being depreciated depreciated, net	2,614,844	(142,708)	-	2,472,136
Capital assets, net	\$ 2,879,940	\$ (142,708)	\$ -	\$ 2,737,232

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NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 5 – LONG-TERM OBLIGATIONS

The following is an analysis of the changes in the District's long-term obligations for the year ended December 31, 2022:

	Balance December 31, 2021	Additions	Reductions	Balance December 31, 2022	Due Within One Year
Leases:					
PNC Equipment Finance, LLC	\$ 707,886	\$ -	\$ (119,552)	\$ 588,334	\$ 111,042
Community First National Bank	336,524	-	(61,822)	274,702	84,449
Compensated absences	165,464	136,502	(129,719)	172,247	172,247
	<u>\$ 1,209,874</u>	<u>\$ 136,502</u>	<u>\$ (311,093)</u>	<u>\$ 1,035,283</u>	<u>\$ 367,738</u>

The detail of the District's long-term obligations, excluding the accrual for compensated absences, is as follows:

Leases

Lease – Vehicles – On March 30, 2017 the District entered into a Master Lease – Purchase Agreement with PNC Equipment Finance, LLC for the purchase of two Pierce firetrucks and one Ford F-250 command vehicle and the refurbishment of one brush truck for a total lease-purchase agreement amount of \$1,185,502. The lease-purchase agreement is secured by the purchased vehicles and improvements. Along with other available funds of the District, the total capitalized costs of the leased assets was \$1,223,214. The lease-purchase agreement requires annual principal and interest payments of \$151,408 on March 30, 2018 through 2020, \$140,066 on March 30, 2021 and 2022, and \$128,092 on March 30, 2023 through 2027. The lease-purchase agreement bears interest at 2.898%. The lease-purchase agreement is subject to annual appropriation. During 2022, the District paid interest of \$20,515, and incurred interest expense of \$17,895.

Lease – Administration Building – On June 11, 2019, the District entered into Lease with Option to Purchase Agreement with Community First National Bank for the purchase of an Administration Building and provide some funds for remodeling the Administration Building and Station #271. The lease is secured by the Administration Building, which was capitalized in the amount of \$440,677. The lease-purchase agreement requires annual principal and interest payments of \$76,124 beginning on August 1, 2020 and ending on August 1, 2026. The lease-purchase agreement is subject to annual appropriation. During 2022, the District paid interest of \$14,302, and incurred interest expense of \$13,209.

Future minimum lease obligations and the net present value of these lease payments as of December 31, 2022, are as follows:

**ELIZABETH FIRE PROTECTION DISTRICT
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December 31,

2023	\$ 204,216
2024	204,215
2025	204,216
2026	204,215
2027	128,092
	<hr/> 944,954
Amount representing interest	(81,918)
Present Value of minimum lease payments	<hr/> <u>\$ 863,036</u>

NOTE 6 - FUND EQUITY

As of December 31, 2022, the District reported the following classifications of fund equity.

Restricted Fund Balance

The restricted fund balance in the General Fund in the amount of \$132,000 is comprised of the Emergency Reserves that have been provided for as required by Article X, Section 20 of the Constitution of the State of Colorado (see Note 14).

The restricted fund balances of the Capital Mill Levy Capital Projects Fund, Impact Fees Capital Projects Fund, and the Infrastructure Fee Capital Projects Fund in the amounts of \$423,956, \$51,968, and \$54,352, respectively, are restricted for capital improvements.

Assigned Fund Balance

The fund balance assigned to subsequent years' expenditures in the General Fund as of December 31, 2022, represents the amount appropriated for use in the budget for the year ending December 31, 2023.

NOTE 7 - NET POSITION

The District has net position consisting of three components – net investment in capital assets, restricted, and unrestricted.

Net investment in capital assets, net of accumulated depreciation and reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. As of December 31, 2022, the net investment in capital assets was \$1,874,196.

Restricted position includes net position that are restricted for use either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The District had a restricted net position of \$132,000 as of December 31, 2022, as required by Article X, Section 20 of the Constitution of the State of Colorado (See Note 14). Additionally, the District had net position of \$530,276 restricted for capital improvements.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
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NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees, or acts of God. The District maintains commercial insurance for risks of loss. Settled claims have not exceeded this coverage in any of the past three fiscal years.

NOTE 9 – FIRE AND POLICE PENSION ASSOCIATION OF COLORADO - VOLUNTEER FIREFIGHTER PENSION PLAN

Volunteer Firefighter Pension Plan

General Information about the Pension Plan

Plan description. The District, on behalf of its volunteer firefighters, contributes to the Volunteer Firefighter Pension (VPP), a defined benefit pension plan which is affiliated with the FPPA. The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the VPP have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Assets of the plan are commingled for investment purposes in the Fire and Police Member's Benefit Fund, an agent multiple-employer defined benefit pension plan administered by FPPA. The Volunteer Firefighter Pension Board of Trustees is comprised of the five Directors of the District and two eligible District volunteer firefighters, which may include current District volunteer firefighters, retired District volunteer firefighters, or retired District firefighters who have returned to active service. The Colorado Revised Statutes (CRS), as amended, establishes basic benefit provisions under the plan. FPPA issues a publicly available comprehensive annual financial report that includes the assets of the volunteer plan. That report may be obtained at www.fppaco.org.

Volunteers covered and benefits provided. The retirement benefit provisions and plan requirements were established by the District under the Colorado Revised Statutes. The District closed the Volunteer Firefighter Pension to new members effective December 31, 2004. Volunteer firefighters who complete the minimum annual training required by the District and who at the discretion of the Fire Chief are considered to have maintained "active service", are eligible to participate in the VPP for that year. Volunteers' rights to a benefit vest after ten years of service. Volunteers, who retire at or after the age of 50 with ten years of credited service, are entitled to a benefit. The maximum monthly benefit is \$750. In addition, the VPP provides death and disability benefits, funded by insurance policies. As of December 31, 2021, there are 23 retirees and 2 beneficiaries receiving benefits and 1 inactive vested member.

Contributions. The District makes contributions based upon District established benefits and funding requirements based upon an actuarial study. VPP members do not make contributions. The State of Colorado also contributes to the VPP in an amount set by statute. The District's contribution was \$64,477 and the State of Colorado's contribution was \$18,220 for the year ended December 31, 2022.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
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Net Pension Liability

Actuarial assumptions. The District's net pension liability was based on an actuarial valuation performed as of January 1, 2021, and a measurement date of December 31, 2021. The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Actuarial cost method	Entry age normal
Amortization method	Level dollar, open *
Remaining amortization period	20 years *
Asset valuation method	5 - year smoothed fair value
Investment rate of return	7.0%
Projected salary increases	Not applicable
Inflation	2.5%
Cost-of-living adjustments	None
Retirement age	50% per year of eligibility until 100% at age 65
Mortality:	<p>Pre-retirement: 2006 central rates from the RP-2014 Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality.</p> <p>Post-retirement: 2006 central rates from the RP-2014 Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p> <p>Disabled: 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p>

* - Plans that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of the participants.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

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Asset Class	Target Allocation	Long-Term Expected Rate of Return
Cash	2.00%	2.32%
Fixed Income - Rates	10.00%	4.00%
Fixed Income - Credit	5.00%	5.25%
Absolute Return	10.00%	5.60%
Long Short	8.00%	6.87%
Global Equity	39.00%	8.23%
Private Markets	26.00%	10.63%
Total	100.00%	

Single Discount Rate. Projected benefit payments are discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 1.84% (based on the weekly rate closest to but not later than the measurement date of the "state & local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.00%.

Changes in the Net Pension Liability

Changes in the District's net pension liability for the year ended December 31, 2022, were as follows:

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability(Asset)
	(a)	(b)	(a) - (b)
Balances at 12/31/2021	\$ 1,737,368	\$ 994,335	\$ 743,033
Changes for the year:			
Interest on the total pension liability	119,869	-	119,869
Difference between expected and actual experience	(8,770)	-	(8,770)
Benefit payments	(169,425)	(169,425)	-
District contributions	-	64,477	(64,477)
Pension plan net investment income	-	114,290	(114,290)
Administrative expense	-	(6,085)	6,085
Net Changes	(58,326)	3,257	(61,583)
Balances at 12/31/2022	\$ 1,679,042	\$ 997,592	\$ 681,450

Sensitivity of the District's Net Pension (Asset) Liability to Changes in the Discount Rate. The following presents the net pension liability calculated using the discount rate of 7.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-

**ELIZABETH FIRE PROTECTION DISTRICT
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percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Proportionate share of the net pension (asset) liability	\$ 771,811	\$ 627,062	\$ 502,145

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the District recognized pension expense (income) of (\$15,231).

As of December 31, 2022, the District reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ (98,532)
Contributions subsequent to the measurement date	64,477	-
Total	\$ 64,477	\$ (98,532)

The \$64,477 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a decrease of the net pension liability in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31</u>	
2023	\$ (22,375)
2024	(37,429)
2025	(24,237)
2026	(14,491)
	<u>\$ (98,532)</u>

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 10 – FIRE AND POLICE PENSION ASSOCIATION OF COLORADO – STATEWIDE HYBRID DEFINED BENEFIT PENSION PLAN

Statewide Hybrid Defined Benefit Pension Plan

Summary of Significant Accounting Policies

Pensions. The District participates in the Statewide Hybrid Plan – Defined Benefit Component (SWHP), a cost-sharing multiple-employer defined benefit pension fund administered by the Fire and Police Pension Association of Colorado (“FPPA”). The net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the SWHP have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the SWHP

Plan description. The SWHP covers full-time firefighters and police officers from departments that elect coverage. The SWHP may also cover clerical staff or other fire district personnel whose services are auxiliary to fire protection. The SWHP is comprised of two components: Defined Benefit and Money Purchase. With the later component, employees have the option of choosing among various mutual funds offered by an outside investment manager. SWHP benefits are specified in Title 31, Articles 30, 30.5 and 31 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth in the FPPA Rules and Regulations, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. FPPA issues a publicly available comprehensive annual financial report that can be obtained at www.fppaco.org.

Benefits provided. SWHP provides retirement benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement.

The following types of retirement are available under the SWHP:

- Normal: 25 years of service and age 55 with a benefit of 1.5% of the member’s Highest Average Salary times year of service credit which is paid for the life of the member, with no designated beneficiary benefits. Benefits are based on the average of the highest 3 years’ base salary.
- Early: 30 years of service or age 50 and who is not receiving benefits pursuant to the Statewide Death and Disability Plan. The annual early retirement pension for the member shall be the benefit, as determined by the FPPA Board of Trustees, that the member would have received at normal retirement reduced on an Actuarially Equivalent basis to reflect the early receipt of the benefit.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

- Vested: 5 years of service payable at age 55 with a benefit of 1.5% of the member's Highest Average Salary times year of service credit in the Hybrid Plan. Benefits are based on the average of the highest 3 years' base salary.
- Deferred: Members who qualify for a normal or vested retirement, may defer the receipt of their benefit pension to as late as age 65 and receive the actuarial equivalent of the benefit.

The SWHP has a deferred retirement option plan (DROP) that allows members to enter the program if they meet one of the following criteria: 1) member is eligible for normal retirement or 2) member is vested or 3) member is eligible for early retirement. The DROP plan allows a member to choose to continue employment for a maximum of five years. During this period of continued employment, the member's retirement benefits as well as employee contributions are paid into a member's DROP account. At the end of the DROP period, the member ceases employment and receives the amount accumulated in the DROP account either in a periodic, lump sum or a monthly lifetime benefit.

Each member must elect a payment option for retirement benefits shortly before benefit payments are paid to ensure that the beneficiary and payment option factors are accurate. The member has five payment options. The payment options allow the member to receive full retirement benefits during the member's lifetime or receive reduced retirement benefits so that a designated beneficiary may receive a portion of the retirement benefit either during the member's lifetime or after the member's death depending on the option selected.

Benefit recipients who elect to receive a lifetime retirement benefit are generally eligible to receive post-retirement benefit adjustments (formerly referred to as COLAs). Benefit adjustments are not guaranteed and are determined annually by the FPPA Board of Directors based on the most recent actuarial study. The amount of the benefit adjustment can be 0% to 3%, or the greater of the Consumer Price Index (CPI) per year. Benefit adjustments may begin once the retired member has been receiving retirement benefits for at least 12 calendar months prior to October 1.

Contributions. Members and the District contribute to the SWHP at a rate determined by the individual employer, however, both the employer and individual members each must contribute at least 8 percent of the member's base salary. The amount allocated to the Defined Benefit Component is set annually by the FPPA Board of Directors. Excess contributions fund the Money Purchase Component of the Plan. The District's contributions to the SWHP for the year ending December 31, 2022, were \$143,332, equal to the District's required contributions for the year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2022, the District reported an asset of \$3,305,227 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of January 1, 2022. The District's proportion of the net pension asset was based on District annualized contributions to the SWHP for the calendar year 2021 relative to the total contributions of participating employers to the SWHP.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
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As of the December 31, 2021 measurement date, the District's proportion was 8.7163891 percent, which was an increase of 1.4684704 percent from its proportion measured as of December 31, 2020.

For the year ended December 31, 2022, the District recognized pension income of \$521,667. As of December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 660,111	\$ -
Net difference between projected and actual earnings on pension plan investments	-	(936,330)
Changes in assumptions or other inputs	81,313	-
Change in proportion and differences between contributions recognized and proportionate share of contributions	-	(1,784,949)
Contributions subsequent to the measurement date	<u>143,332</u>	<u>-</u>
Total	<u>\$ 884,756</u>	<u>\$ (2,721,279)</u>

As December 31, 2022, the District reported as deferred outflows of resources related to pensions in the amount of \$143,332, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31</u>	
2023	\$ (356,619)
2024	(478,093)
2025	(504,370)
2026	(469,509)
2027	(148,736)
2028	<u>(22,528)</u>
	<u>\$ (1,979,855)</u>

Actuarial assumptions. The total pension liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs:

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

Actuarial method	Entry age normal
Amortization method	N/A
Amortization period	N/A
Long-term investment rate of return *	7.0%
Projected salary increases	4.25%-11.25%
Cost of living adjustments (COLA)	0.0%
* Includes inflation at	2.5%

For determining the total pension liability and actuarially determined contributions, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale of all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the PR-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

The SWHP's long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation (assumed at 2.5 percent). The best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Global Equity	39.00%	8.23%
Equity Long/Short	8.00%	6.87%
Private Markets	26.00%	10.63%
Fixed Income - Rates	10.00%	4.01%
Fixed Income - Credit	5.00%	5.25%
Absolute Return	10.00%	5.60%
Cash	2.00%	2.32%
Total	100.00%	

Discount rate. The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which established the contractually required rates under Colorado Statutes. Based on those assumptions, the SWHP's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Projected benefit payments are discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits)

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 1.84% (based on the weekly rate closest to but not later than the measurement date of the "state & local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.00%.

Sensitivity of the District's proportionate share of the net pension asset (liability) to changes in the discount rate. The following presents the proportionate share of the net pension liability (asset) calculated using the discount rate of 7.0 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	1% Decrease 6.00%	Current Single Discount Rate Assumption 7.00%	1% Increase 8.00%
Proportionate share of the net pension liability (asset)	<u>\$ (2,522,032)</u>	<u>\$ (3,305,227)</u>	<u>\$ (3,959,158)</u>

Pension plan fiduciary net position. Detailed information about the SWHP's fiduciary net position is available in FPPA's comprehensive annual financial report which can be obtained at www.fppaco.org.

Subsequent Events

During 2022, House Bill 22-1034 was signed into law. This legislation combines the assets and liabilities of the Statewide Defined Benefits Plan and the Statewide Hybrid Plan to form the Statewide Retirement Plan effective January 1, 2023. The Statewide Hybrid Plan will become the Hybrid Defined Benefit Component of the Statewide Retirement Plan. The merger will result in increased longer timer stability for both plans in addition to simplification of administration, operation and communication of benefits. The financial impact of the merger of plans is being determined and will be reported in the December 31, 2022 GASB 68 report.

To complete the merger of the plans equitably, the funded status of the Statewide Hybrid Plan will be reduced to match the Statewide Defined Benefit Plan. To complete this action, a one-time benefit adjustment of all service accrued prior to the merger date of January 1, 2023 for current retirees, deferred vested, vested and active members will be applied. Members that have not started to receive a retirement benefit payments will receive a 1.9 percent benefit factor for service earned prior to January 1, 2023. Service earned after the merger date will continue to earn a 1.5 percent factor. Retired members receiving benefit payments as of the merger date will receive a one-time benefit increase of 26.66 percent to implement the increase in the benefit factor.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

As part of this legislation, effective January 1, 2023, a member may also qualify for a normal retirement pension if the member's combined years of service and age equals at least 80, with a minimum age of 50 (Rule of 80).

Additionally, the required minimum contributions the Hybrid Defined Benefit Component will increase to 9% for members and 9% for employers. The increase will take effect January 1, 2023 at a rate of .125 percent per year through 2030. Employer departments with contribution rates that meet or are in excess of this amount will not be impacted by this change.

NOTE 11 – FIRE AND POLICE PENSION ASSOCIATION OF COLORADO - STATEWIDE DEATH AND DISABILITY PLAN

Plan Description – The District contributes to the Statewide Death and Disability Plan (SWD&DP), a cost-sharing multiple-employer death and disability plan administered by FPPA. The SWD&DP covers full-time employees of substantially all fire and police departments in Colorado. As of August 1, 2003, the SWD&DP may include part-time police and fire employees. Contributions to the SWD&DP are used solely for the payment of death and disability benefits. Employers who are covered by Social Security may elect supplementary coverage by the Plan. The Plan was established in 1998 pursuant to Colorado Revised Statutes. FPPA issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for the SWD&DP. That report can be obtained at www.fppaco.org.

Funding Policy – The District and/or employee is required to contribute at a rate of 2.8% of base salary for all members as set by statute. All contributions are made by members or on behalf of members. The 2.8% contribution may be paid entirely by the employer or the member, or it may be split between the employer and the member. Currently, the District and employees are both contributing to make a combined contribution of 2.8%. For the year ending December 31, 2022, the District's contributions to the SWD&DP were \$24,043 and the employees' contributions were \$20,760, equal to the required contributions.

NOTE 12 – DEFERRED COMPENSATION PLANS

The District has a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is administered by FPPA. Participation in the plan is optional for qualifying employees. The plan allows the employees to defer a portion of their salary until future years. During the year ended December 31, 2022, the employees deferred \$23,151.

The District also has a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan was administered by Mission Square, but during 2022 the administration was transferred to the Equitable Financial Life Insurance Company. Participation in the plan is optional for qualifying employees. The plan allows the employees to defer a portion of their salary until future years. During the year ended December 31, 2022, the employees deferred \$40,075 and the District contributed \$8,019, matching the administration staff contributions for those administrative staff that do not qualify to participate in the FPPA Statewide Hybrid Defined Benefit Pension Plan.

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE 13 – DEFINED CONTRIBUTION PLAN

The District has a deferred contribution plan created in accordance with Internal Revenue Code Section 401a. The plan is administered by Equitable Financial Life Insurance Company. Participation in the plan is mandatory for the District's administration employees who do not qualify to participate in the FPPA Statewide Hybrid Defined Benefit Pension Plan. The plan requires the District and the employees to contribute 9% of the employees' wages to the plan. The employees' contributions to the plan vest 100% when contributed. The District's contributions become vested ratably over a 3 year period. During the year ended December 31, 2022, the District and the employees made the contributed contributions of \$3,304 and \$3,304, respectively.

NOTE 14 - TAX, SPENDING AND DEBT LIMITATIONS

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), contains tax, spending, revenue and debt limitations that apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the emergency reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year Spending limits will require judicial interpretation.

On May 7, 1996, a majority of the District's electors voting in the election authorized the District to collect, retain, and spend all revenue from all sources in 1996 and subsequent years without regard to any limitation under TABOR or the 5.5% limit of Section 29-1-301.

On May 2, 2000, voters within the District approved a ballot issue imposing an additional ad valorem property tax rate of 2.000 mills, increasing District taxes by \$155,438 annually. This rate increase, which commenced January 1, 2000 resulted in a total District mill levy rate, exclusive of refunds or abatements, of 11.740 mills providing fire protection, rescue, emergency medical and ambulance services, acquisition of capital equipment, construction of facilities, and hiring of additional personnel. The District was authorized to collect, retain, and spend all revenue generated from its 11.740 mill levy imposed.

On November 3, 2009, voters within the District approved the following ballot issue:

Shall Elizabeth Fire Protection District taxes be increased \$272,500 (first full fiscal year dollar increase) annually beginning in levy year 2009 (collected in 2010) and ending after the levy in year 2016 (collected in 2017) by increasing the District's existing tax by 1.970 mills to be used

**ELIZABETH FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2022**

for: necessary upgrades to fire stations 1, 2, & 3; purchase of two structural fire engines; purchase of two wild land fire trucks; purchase of two emergency medical ambulances; purchase of two incident command vehicles; update apparatus & firefighter safety equipment; provided, that for the 8 years this capital improvement tax is in place, the revenue from the 1.970 mills and any earnings on this tax shall constitute a voter-approved revenue change within the meaning of Article X, Section 20 of the Colorado constitution and an exception to the limitations set forth in Section 29-1-301 of the Colorado Revised Statutes, and any other law?

On November 8, 2016, voters within the District approved the following ballot issue:

Without raising additional taxes, shall the existing Elizabeth Fire Protection District 1.970 mill property taxes designated for capital projects be extended indefinitely from its current expiration of December 31, 2017, and to be used only for capital improvements, all revenue and earnings from this tax constituting a permanent voter-approved revenue change within the meaning of Article X, Section 20 of the Colorado Constitution and an exception to the limitations set forth in Section 29-1-301 of the Colorado Revised Statutes and any other law.

On November 6, 2018, voters within the District approved the following ballot issue:

Shall Elizabeth Fire Protection District be authorized to increase or decrease its current and all future mill levies only if, on or after November 6, 2018, there are changes in the method of calculating assessed valuation, including but not limited to a change in the percentage of actual valuation used to determined residential assessed valuation due to Article X Section 3 of the Colorado Constitution (commonly known as the Gallagher Amendment), so that, to the extent possible, the actual tax revenues generated by such mill levies are the same as the actual tax revenues that would have been generated had such changes not occurred?

NOTE 15 - TRANSFERS

For the year ended December 31, 2022, the Zone 1, Zone 2 and Zone 3 Impact Fee Capital Projects Funds transferred accumulated fund balances to the Impact Fees Capital Project Fund to close the funds and create the new fund. Then, the Impact Fees Capital Projects Fund made a transfer to the General Fund to be used for the lease payments on the District's Administration Building.

	Transfer To (From)
General Fund	\$ 76,124
Impact Fees Capital Projects Fund	(76,124)
Impact Fees Capital Projects Fund	7,362
Zone 1 Impact Fee Capital Projects Fund	(4,935)
Zone 2 Impact Fee Capital Projects Fund	(1,053)
Zone 3 Impact Fee Capital Projects Fund	(1,374)
	<u>\$ -</u>

This information is an integral part of the accompanying financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

DRAFT 5/24/23
SUBJECT TO REVISION

**ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
VOLUNTEER FIREFIGHTER PENSION PLAN
LAST EIGHT FISCAL YEARS**

Measurement period ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability								
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,456
Interest on the total pension liability	115,987	119,869	123,111	127,663	130,576	127,754	130,662	137,548
Difference between expected and actual experience	-	(8,770)	-	30,717	-	26,080	-	(64,229)
Changes in assumptions or other inputs	-	-	-	67,703	-	53,218	-	-
Benefit payments	(163,575)	(169,425)	(169,425)	(169,425)	(169,425)	(169,425)	(169,425)	(162,473)
Net Change in Total Pension Liability	(47,588)	(58,326)	(46,314)	56,658	(38,849)	37,627	(38,763)	(87,698)
Total Pension Liability - Beginning	1,737,368	1,795,694	1,842,008	1,785,350	1,824,199	1,786,572	1,825,335	1,913,033
Total Pension Liability - Ending (a)	<u>\$ 1,689,780</u>	<u>\$ 1,737,368</u>	<u>\$ 1,795,694</u>	<u>\$ 1,842,008</u>	<u>\$ 1,785,350</u>	<u>\$ 1,824,199</u>	<u>\$ 1,786,572</u>	<u>\$ 1,825,335</u>
Plan Fiduciary Net Position								
District contributions	\$ 64,477	\$ 64,477	\$ 55,086	\$ 55,086	\$ 44,811	\$ 44,811	\$ 58,548	\$ 58,548
State of Colorado contributions	36,440	-	18,220	18,220	18,220	18,220	18,220	18,220
Pension plan net investment income	139,604	114,290	129,902	888	142,579	54,472	20,583	78,152
Benefit payments	(163,575)	(169,425)	(169,425)	(169,425)	(169,425)	(169,425)	(169,425)	(162,473)
Administrative expense	(8,563)	(6,085)	(6,808)	(6,238)	(6,088)	(1,910)	(2,747)	(2,164)
Net Change in Plan Fiduciary Net Position	68,383	3,257	26,975	(101,469)	30,097	(53,832)	(74,821)	(9,717)
Plan Fiduciary Net Position - Beginning	994,335	991,078	964,103	1,065,572	1,035,475	1,089,307	1,164,128	1,173,845
Plan Fiduciary Net Position - Ending (b)	<u>\$ 1,062,718</u>	<u>\$ 994,335</u>	<u>\$ 991,078</u>	<u>\$ 964,103</u>	<u>\$ 1,065,572</u>	<u>\$ 1,035,475</u>	<u>\$ 1,089,307</u>	<u>\$ 1,164,128</u>
Net Pension Liability/(Asset) - Ending (a)-(b)	<u>\$ 627,062</u>	<u>\$ 743,033</u>	<u>\$ 804,616</u>	<u>\$ 877,905</u>	<u>\$ 719,778</u>	<u>\$ 788,724</u>	<u>\$ 697,265</u>	<u>\$ 661,207</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	<u>62.89%</u>	<u>57.23%</u>	<u>55.19%</u>	<u>52.34%</u>	<u>59.68%</u>	<u>56.76%</u>	<u>60.97%</u>	<u>63.78%</u>
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

NOTE: Information for the prior two years was not available to report.

**ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS
VOLUNTEER FIREFIGHTER PENSION PLAN
LAST NINE YEARS**

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	\$ 78,276	\$ 82,697	\$ 82,697	\$ 73,306	\$ 73,306	\$ 63,031	\$ 63,031	\$ 76,768	\$ 76,768
Contributions in relation to the actuarially required contribution:									
District contribution	(64,477)	(64,477)	(64,477)	(55,086)	(55,086)	(44,811)	(44,811)	(58,548)	(58,548)
State of Colorado contribution	(18,220)	(36,440) #	- #	(18,220)	(18,220)	(18,220)	(18,220)	(18,220)	(18,220)
Contribution deficiency (excess)	<u>\$ (4,421)</u>	<u>\$ (18,220)</u>	<u>\$ 18,220</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Covered payroll

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

Contributions as a percentage of covered payroll

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

Notes to Schedule

Methods and assumptions used to determine contribution rates:

Actuarial cost method
Amortization method
Remaining amortization period
Asset valuation method
Investment rate of return
Projected salary increases
Inflation
Cost-of-living adjustments
Retirement age
Mortality:

Entry age normal
Level dollar, open *
20 years *
5 - year smoothed fair value
7.0%
Not applicable
2.5%
None
50% per year of eligibility until 100% at age 65

Pre-retirement: 2006 central rates from the RP-2014 Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality.
Post-retirement: 2006 central rates from the RP-2014 Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.
Disabled: 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.

* - Plans that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of the participants.

- The District applied for the State of Colorado contribution during 2020; however the State of Colorado had not made the contribution as of December 31, 2020. The District received the 2020 contribution in 2021.

NOTE: Information for the prior year was not available to report.

ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF THE NET PENSION LIABILITY
VOLUNTEER FIREFIGHTER PENSION PLAN
LAST EIGHT FISCAL YEARS(1)

	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability	\$ 1,689,780	\$ 1,737,368	\$ 1,795,694	\$ 1,842,008	\$ 1,785,350	\$ 1,824,199	\$ 1,786,572	\$ 1,825,335
Plan Fiduciary Net Position	(1,062,718)	(994,335)	(991,078)	(964,103)	(1,065,572)	(1,035,475)	(1,089,307)	(1,164,128)
Net Pension Liability	\$ 627,062	\$ 743,033	\$ 804,616	\$ 877,905	\$ 719,778	\$ 788,724	\$ 697,265	\$ 661,207
Plan Fiduciary Net Position as a % of Total Pension Liability	62.89%	57.23%	55.19%	52.34%	59.68%	56.76%	60.97%	63.78%
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Pension Liability as a % of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) - The amounts presented for each fiscal year were determined as of 12/31.

NOTE: Information for the prior two years was not available to report.

**ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION ASSET
FIRE AND POLICE PENSION ASSOCIATION - STATEWIDE HYBRID PENSION PLAN
LAST TWO FISCAL YEARS (1)**

	<u>2021</u>	<u>2020</u>
District's Proportion of the Net Pension Liability (Asset)	8.7163891%	7.2479187%
District's Proportionate Share of the Net Pension Liability (Asset)	\$ (3,305,227)	\$ (1,993,547)
District's Covered Payroll	\$ 1,639,683	\$ 683,857
Proportionate Share of Net Pension Liability (Asset) as a Percentage of its Covered Payroll	201.58%	291.52%
Calculation of Collective Net Pension Liability (Asset):		
Total Pension Liability	\$ 77,369,219	\$ 72,402,198
Plan Fiduciary Net Position	(115,288,898)	(99,907,288)
Net Pension Liability (Asset)	<u>\$ (37,919,679)</u>	<u>\$ (27,505,090)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	149.01%	137.99%

(1) - The amounts presented for each fiscal year were determined as of 12/31.

NOTE: Information for the prior eight years was not applicable as the District joined the FPPA Statewide Hybrid Plan effective July 1, 2020, during the December 31, 2020 measurement period. The District's contributions were annualized by FPPA for the calculation of the proportion share for the December 31, 2020 measurement period. The District's Covered Payroll has not been annualized above for the December 31, 2020 measurement period.

**ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF DISTRICT CONTRIBUTIONS
FIRE AND POLICE PENSION ASSOCIATION - STATEWIDE HYBRID PENSION PLAN
LAST THREE FISCAL YEARS**

	<u>2021</u>	<u>2021</u>	<u>2020</u>
Contractually Required Contribution	\$ 143,332	\$ 147,573	\$ 61,547
Contributions in Relation to the Contractually Required Contribution	<u>(143,332)</u>	<u>(147,573)</u>	<u>(61,547)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 1,606,388	\$ 1,639,683	\$ 683,857
Contributions as a Percentage of Covered Payroll	8.92%	9.00%	9.00%

NOTE: Information for the prior seven years was not applicable as the District joined the FPPA Statewide Hybrid Plan effective July 1, 2020, during the December 31, 2020 measurement period.

SUPPLEMENTARY INFORMATION

DRAFT 5/24/23
SUBJECT TO REVISION

ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CAPITAL MILL LEVY CAPITAL PROJECTS FUND
Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Property taxes	\$ 443,024	\$ 443,714	\$ 690
Net investment income	300	8,067	7,767
Total revenues	<u>443,324</u>	<u>451,781</u>	<u>8,457</u>
EXPENDITURES			
County Treasurer's fees	13,291	12,948	343
Debt service:			
Principal	119,552	119,552	-
Interest and other fiscal charges	20,514	20,514	-
Capital outlay:			
Buildings - capitalized	70,000	20,367	49,633
Vehicles - capitalized	204,000	55,000	149,000
Buildings - not capitalized	-	13,278	(13,278)
Vehicles - not capitalized	-	6,480	(6,480)
Equipment - not capitalized	89,000	77,746	11,254
Total expenditures	<u>516,357</u>	<u>325,885</u>	<u>190,472</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(73,033)</u>	<u>125,896</u>	<u>198,929</u>
OTHER FINANCING SOURCES (USES)			
Transfer (out)	(52,000)	-	52,000
Total other financing sources (uses)	<u>(52,000)</u>	<u>-</u>	<u>52,000</u>
NET CHANGE IN FUND BALANCE	(125,033)	125,896	250,929
FUND BALANCE - BEGINNING OF YEAR	<u>192,622</u>	<u>298,060</u>	<u>105,438</u>
FUND BALANCE - END OF YEAR	<u>\$ 67,589</u>	<u>\$ 423,956</u>	<u>\$ 356,367</u>

ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES CAPITAL PROJECTS FUND
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Impact fees	\$ 12,500	\$ 119,667	\$ 119,997	\$ 330
Net investment income	30	733	733	-
Total revenues	<u>12,530</u>	<u>120,400</u>	<u>120,730</u>	<u>330</u>
EXPENDITURES				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>12,530</u>	<u>120,400</u>	<u>120,730</u>	<u>330</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	-	7,362	7,362	-
Transfer (out)	(23,000)	(76,124)	(76,124)	-
Total other financing sources (uses)	<u>(23,000)</u>	<u>(68,762)</u>	<u>(68,762)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(10,470)</u>	<u>51,638</u>	<u>51,968</u>	<u>330</u>
FUND BALANCE - BEGINNING OF YEAR	<u>14,376</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 3,906</u>	<u>\$ 51,638</u>	<u>\$ 51,968</u>	<u>\$ 330</u>

ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ZONE 1 IMPACT FEE CAPITAL PROJECTS FUND
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Impact fees	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer (out)	-	(4,935)	(4,935)	-
Total other financing sources (uses)	-	(4,935)	(4,935)	-
NET CHANGE IN FUND BALANCE	-	(4,935)	(4,935)	-
FUND BALANCE - BEGINNING OF YEAR	-	4,935	4,935	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ -	\$ -

ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ZONE 2 IMPACT FEE CAPITAL PROJECTS FUND
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Impact fees	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer (out)	-	(1,053)	(1,053)	-
Total other financing sources (uses)	-	(1,053)	(1,053)	-
NET CHANGE IN FUND BALANCE	-	(1,053)	(1,053)	-
FUND BALANCE - BEGINNING OF YEAR	-	1,053	1,053	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ -	\$ -

ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ZONE 3 IMPACT FEE CAPITAL PROJECTS FUND
Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Impact fees	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Total expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer (out)	-	(1,374)	(1,374)	-
Total other financing sources (uses)	-	(1,374)	(1,374)	-
NET CHANGE IN FUND BALANCE	-	(1,374)	(1,374)	-
FUND BALANCE - BEGINNING OF YEAR	-	1,374	1,374	-
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ -	\$ -

ELIZABETH FIRE PROTECTION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - INFRASTRUCTURE FEE CAPITAL PROJECTS FUND
Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance with Final Budget
REVENUES			
Infrastructure fees	\$ 5,000	\$ 23,826	\$ 18,826
Net investment income	25	733	708
Total revenues	<u>5,025</u>	<u>24,559</u>	<u>19,534</u>
EXPENDITURES			
Capital outlay:			
Facilities	15,000	-	15,000
Total expenditures	<u>15,000</u>	<u>-</u>	<u>15,000</u>
NET CHANGE IN FUND BALANCE	(9,975)	24,559	34,534
FUND BALANCE - BEGINNING OF YEAR	<u>9,053</u>	<u>29,793</u>	<u>20,740</u>
FUND BALANCE - END OF YEAR	<u><u>\$ (922)</u></u>	<u><u>\$ 54,352</u></u>	<u><u>\$ 55,274</u></u>

OTHER INFORMATION

DRAFT 5/24/23
SUBJECT TO REVISION

**ELIZABETH FIRE PROTECTION DISTRICT
SUMMARY OF ASSESSED VALUATION , MILL LEVY
AND PROPERTY TAXES COLLECTED
Year Ended December 31, 2022**

Year Ended December 31,	Prior Year Assessed Valuation for Current Year Property Tax Levy	Mills Levied			Property Taxes		Percentage Collected to Levied
		General Fund	Capital Mill Levy Capital Projects Fund	Total	Levied	Collected	
2007	\$ 126,405,935	11.778 *	0.000	11.778	\$ 1,488,809	\$ 1,486,772	99.9%
2008	\$ 138,427,565	11.871 *	0.000	11.871	\$ 1,643,274	\$ 1,636,622	99.6%
2009	\$ 140,945,510	11.828 *	0.000	11.828	\$ 1,667,103	\$ 1,657,594	99.4%
2010	\$ 135,877,326	13.769 *	0.000	13.769	\$ 1,870,895	\$ 1,876,578	100.3%
2011	\$ 139,596,664	13.791 *	0.000	13.791	\$ 1,925,177	\$ 1,925,271	100.0%
2012	\$ 129,293,842	13.758 *	0.000	13.758	\$ 1,778,825	\$ 1,772,124	99.6%
2013	\$ 129,285,770	13.767 *	0.000	13.767	\$ 1,779,877	\$ 1,771,976	99.6%
2014	\$ 127,129,393	13.805 *	0.000	13.805	\$ 1,755,021	\$ 1,754,367	100.0%
2015	\$ 127,522,779	13.752 *	0.000	13.752	\$ 1,753,693	\$ 1,750,685	99.8%
2016	\$ 143,609,333	13.734 *	0.000	13.734	\$ 1,972,331	\$ 1,980,830	100.4%
2017	\$ 145,940,068	13.742 *	0.000	13.742	\$ 2,005,508	\$ 2,006,493	100.0%
2018	\$ 171,381,242	11.743 *	1.971 *	13.714 *	\$ 2,350,322	\$ 2,346,507	99.8%
2019	\$ 173,125,514	11.751 *	1.972 *	13.723 *	\$ 2,375,801	\$ 2,369,614	99.7%
2020	\$ 199,951,867	11.840 *, **	1.983 *, **	13.823 *	\$ 2,763,934	\$ 2,756,986	99.7%
2021	\$ 204,247,751	11.843 *, **	1.990 *, **	13.833 *	\$ 2,825,358	\$ 2,823,467	99.9%
2022	\$ 223,636,503	11.812 *, **	1.982 *, **	13.794 *	\$ 3,084,842	\$ 3,087,781	100.1%

Estimated for
year ending
December 31,
2023

\$ 225,655,043 12.113 *, ** 2.032 *, ** 14.145 * \$ 3,191,890

NOTE: Property taxes collected in any one year may include collection of delinquent property taxes levied in prior years. Information

* Includes mill levy for tax refunds and abatements.

** Includes mill levy adjustment for changes in the residential assessment rate as allowed by the District's November 6, 2018 election.



SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086
FAX: 720.348.2920

_____, 2023

To the Board of Directors
Elizabeth Fire Protection District
Elbert County, Colorado

We have audited the financial statements of the governmental activities and the major fund of Elizabeth Fire Protection District (District) for the year ended December 31, 2022, and have issued our report thereon dated _____, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit. We have communicated such information in our engagement letter dated January 5, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 2 to the financial statements. For the year 2022, the District adopted Governmental Accounting Standards Board Statement 87 – Leases.

We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events.

Certain accounting estimates are particularly sensitive because of their significance to financial statements and because the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements was (were):

- Depreciable lives of capital assets
- Allowance for uncollectible Emergency Medical Service fees
- Net pension assets/liabilities and related deferred inflows and deferred outflows of resources

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing the audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. See the attached exhibit for corrected misstatements noted during the audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representation

We have requested certain representations from management that are included in the management representation letter dated _____, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information (as listed in the table of contents to the basic financial statements), which accompanies the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on other information (as listed in the table of contents to the basic financial statements), which accompanies the financial statements but is not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Schilling & Company, Inc.

DRAFT 5/24/23
SUBJECT TO REVISION

Adj. Journal Entries
Elizabeth Fire Protection District
December 31, 2022

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
1	Unapplied Fund Balance	PY TBs	1.31100	259,124.97	
1	Fund Balance Capital Mill Levy		2.31000		230,419.23
1	Fund Balance - Zone 1		3.31000		4,935.40
1	Fund Balance - Zone 2		4.31000		1,052.79
1	Fund Balance - Zone 3		5.31000		1,373.93
1	Fund Balance-Infrastructure Fee		6.31000		21,343.62

To adjust beginning fund balances to ending fund balances as of 12/31/2021.

2	Zone 1 Transfer Out	TBs	3.60000	4,935.40	
2	Colorado Trust Impact Fee Zn1		3.10100		4,935.40
2	COLORADO TRUST IMPACT FEE ZN 1		7.10100	4,935.40	
2	TRANSFER IN FROM OTHER FUNDS		7.49000		4,935.40
2	ZONE 2 TRANSFER OUT		4.60000	1,052.79	
2	Colorado Trust Impact Fee Zn 2		4.10101		1,052.79
2	COLORADO TRUST IMPACT FEE ZN2		7.10101	1,052.79	
2	TRANSFER IN FROM OTHER FUNDS		7.49000		1,052.79
2	ZONE 3 TRANSFER OUT		5.60000	1,373.93	
2	Colorado Trust Impact Fee Zn 3		5.10102		1,373.93
2	COLORADO TRUST IMPACT FEE ZN3		7.10102	1,373.93	
2	TRANSFER IN FROM OTHER FUNDS		7.49000		1,373.93

To record transfers of beginning of the year balances of the Zone 1, Zone2 and Zone 3 Impact Fee Funds into a single Impact Fee Fund

3	Zone 1 Income	TBs	3.40100	118,770.60	
3	ZONE 1 INCOME		7.40100		118,770.60
3	Interest		3.41100	671.35	
3	INTEREST - ZONE 1		7.41100		671.35
3	Zone 1 Transfer Out		3.60000		76,124.08
3	TRANSFER OUT		7.60000	76,124.08	
3	Colorado Trust Impact Fee Zn1		3.10100		40,865.87
3	COLORADO TRUST IMPACT FEE ZN 1		7.10100	40,865.87	
3	Claims on Pooled Cash Zone 1		3.10950		2,452.00
3	CLAIMS ON POOLED CASH ZONE 1		7.10950	2,452.00	
3	Interest Impact fee Zone 2		4.41100	18.28	
3	INTEREST - ZONE 2		7.41101		18.28
3	Colorado Trust Impact Fee Zn 2		4.10101		18.28
3	COLORADO TRUST IMPACT FEE ZN2		7.10101	18.28	
3	Zone 3 Income		5.40300	1,226.00	
3	ZONE 3 INCOME		7.40300		1,226.00
3	Interest Impact Fee Zone 3		5.41100	43.64	
3	INTEREST - ZONE 3		7.41102		43.64
3	Colorado Trust Impact Fee Zn 3		5.10102		1,269.64
3	COLORADO TRUST IMPACT FEE ZN3		7.10102	1,269.64	

To move 2022 activity of the Zone 1, Zone 2 and Zone 3 Impact Fee Funds to the combined new Impact Fee Fund

4	BOK Financial Operating	A-1	1.10100	9,575.91	
4	Accounts Payable		1.20200		9,575.91

To reclassify backdated ACH disbursement to accounts payable.

5	Property Tax Receivable	B-2	1.13000		595.84
5	Deferred Property Tax Revenue		1.21000	595.84	
5	Property Taxes Receivable CMF		2.13000	522.48	
5	Deferred Prop Tax Revenue-CMF		2.21000		522.48

CLIENT REQUESTED AJE - To adjust property taxes receivable/deferred at 12/31/2022.

6	Grant Income	101	1.40800		97,068.70
6	Other Miscellaneous Income		1.41200	97,068.70	

To reclassify HRSA Phase 4 grant revenue out of miscellaneous income to grant revenue.

7	SCBA Testing/Maintenance	E-2	1.54105		13,920.00
7	Capital Outlay - Equipment		1.80902	13,920.00	

Adj. Journal Entries
Elizabeth Fire Protection District
December 31, 2022

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
To reclassify SCBA testing unit out of operating expenditures and to capital outlay as it exceeds the District's capitalization threshold.					
8	Grant Income	101	1.40800	17,010.09	
8	Deferred Grant Revenue		1.23000		17,010.09
To defer grant revenues for the CO EMTS grant that were not received within 60 days of yearend.					
9	Transport Fees Receivable	B-1/102s	1.13600	27,683.47	
9	Allowance for Doubtful Debt		1.13700		12,708.96
9	Transport Revenue		1.40300		441,288.13
9	Bad debt/uncollectible EMS revenue		1.40350	426,313.62	
To adjust 2022 EMS Revenue, Accounts Receivable, Allowance for Uncollectible Accounts and EMS Uncollectible.					
10	ZONE 1 INCOME	103	7.40100	4,510.75	
10	ZONE 2 INCOME		7.40200		4,510.75
To reclassify Zone 2 Impact Fees that were incorrectly posted to Zone 1 Impact Fees general ledger account.					
Totals				<u>1,112,509.81</u>	<u>1,112,509.81</u>

DRAFT 5/24/23
SUBJECT TO REVISION

ELIZABETH FIRE PROTECTION DISTRICT

June 13, 2023

Schilling & Company, Inc.
P.O. Box 631579
Highlands Ranch, CO 80163

This representation letter is provided in connection with your audit of the financial statements of Elizabeth Fire Protection District, which comprise the respective financial position of the governmental activities and each major fund, as of December 31, 2022, and the respective changes in financial position for the year then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date of the Independent Auditor's Report, the following representations made to you during your audit:

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 5, 2023, including our responsibility for the preparation and fair presentation of the financial statements and for preparation of the supplementary information in accordance with U.S. GAAP and for the preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units, if any, required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable, including the following:
 - a) The appropriateness and consistency of the measurement processes used by management in determining accounting estimates.

- b) That the assumptions appropriately reflect management's intent and ability to carry out specific courses of action.
 - c) That the disclosures related to accounting estimates are complete and appropriate.
 - d) That no subsequent event has occurred that would require adjustment to the accounting estimates or disclosures included in the financial statements.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
 - 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
 - 8) We have reviewed the attached Exhibit of corrected misstatements and are in agreement with them. We have directed that these correcting entries be posted to the accounting records of the District.
 - 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
 - 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the District or those designated by the District from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Board of Directors or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the District and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.

- 16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 18) We have disclosed to you the names of the District's related parties and all the related party relationships and transactions, including any side agreements

Government—specific

- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 22) The District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 23) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts; and legal and contractual provisions for reporting specific activities in separate funds.
- 24) We have identified and disclosed to you all instances of identified and suspected fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we believe have a material effect on the financial statements.
- 25) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 26) As part of your audit, you assisted with preparation of the financial statements and disclosures. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures.
- 27) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 28) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 29) The financial statements include all component units, appropriately present majority equity interests in legally separate organizations and joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 30) The financial statements include all fiduciary activities required by GASBS No. 84 , if any.

- 31) The financial statements properly classify all funds and activities, in accordance with GASB Statement No. 34, as amended.
- 32) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 33) Components of net position (net investment in capital assets; restricted; and unrestricted), and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 34) Investments are properly valued.
- 35) Provisions for uncollectible receivables have been properly identified and recorded.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 40) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.
- 41) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 42) We are following GASB Statement No. 54, to determine the fund balance classifications for financial reporting purposes.
- 43) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 44) With respect to the Supplementary Information as listed in the table of contents to the financial statements:
 - a) We acknowledge our responsibility for presenting the Supplementary Information in accordance with accounting principles generally accepted in the United States of America, and we believe the Supplementary Information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the Supplementary Information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the Supplementary Information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of

the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

- 45) The District understands that TABOR (Section 20 of Article X of the Colorado Constitution) is complex and subject to interpretation and that many of the provisions will require judicial interpretation. We have reviewed the various provisions and interpretations and believe to the best of our knowledge at this time, the District is in compliance.
- 46) We have directed that all banking and savings and loan institutions be notified of our assigned number which identifies that our deposits are subject to the respective Public Deposit Protection Act.
- 47) We believe that the actuarial assumptions and methods used to measure pension assets, liabilities, deferred inflows of resources related to pensions, deferred outflows related to pensions, and costs for financial accounting purposes are appropriate in the circumstances.

Elizabeth Fire Protection District

TJ Steck, District Fire Chief

Sarah Fischer, Director of Finance & Human Resources
EFPD

Adj. Journal Entries
Elizabeth Fire Protection District
December 31, 2022

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
1	Unapplied Fund Balance	PY TBs	1.31100	259,124.97	
1	Fund Balance Capital Mill Levy		2.31000		230,419.23
1	Fund Balance - Zone 1		3.31000		4,935.40
1	Fund Balance - Zone 2		4.31000		1,052.79
1	Fund Balance - Zone 3		5.31000		1,373.93
1	Fund Balance-Infrastructure Fee		6.31000		21,343.62

To adjust beginning fund balances to ending fund balances as of 12/31/2021.

2	Zone 1 Transfer Out	TBs	3.60000	4,935.40	
2	Colorado Trust Impact Fee Zn1		3.10100		4,935.40
2	COLORADO TRUST IMPACT FEE ZN 1		7.10100	4,935.40	
2	TRANSFER IN FROM OTHER FUNDS		7.49000		4,935.40
2	ZONE 2 TRANSFER OUT		4.60000	1,052.79	
2	Colorado Trust Impact Fee Zn 2		4.10101		1,052.79
2	COLORADO TRUST IMPACT FEE ZN2		7.10101	1,052.79	
2	TRANSFER IN FROM OTHER FUNDS		7.49000		1,052.79
2	ZONE 3 TRANSFER OUT		5.60000	1,373.93	
2	Colorado Trust Impact Fee Zn 3		5.10102		1,373.93
2	COLORADO TRUST IMPACT FEE ZN3		7.10102	1,373.93	
2	TRANSFER IN FROM OTHER FUNDS		7.49000		1,373.93

To record transfers of beginning of the year balances of the Zone 1, Zone2 and Zone 3 Impact Fee Funds into a single Impact Fee Fund

3	Zone 1 Income	TBs	3.40100	118,770.60	
3	ZONE 1 INCOME		7.40100		118,770.60
3	Interest		3.41100	671.35	
3	INTEREST - ZONE 1		7.41100		671.35
3	Zone 1 Transfer Out		3.60000		76,124.08
3	TRANSFER OUT		7.60000	76,124.08	
3	Colorado Trust Impact Fee Zn1		3.10100		40,865.87
3	COLORADO TRUST IMPACT FEE ZN 1		7.10100	40,865.87	
3	Claims on Pooled Cash Zone 1		3.10950		2,452.00
3	CLAIMS ON POOLED CASH ZONE 1		7.10950	2,452.00	
3	Interest Impact fee Zone 2		4.41100	18.28	
3	INTEREST - ZONE 2		7.41101		18.28
3	Colorado Trust Impact Fee Zn 2		4.10101		18.28
3	COLORADO TRUST IMPACT FEE ZN2		7.10101	18.28	
3	Zone 3 Income		5.40300	1,226.00	
3	ZONE 3 INCOME		7.40300		1,226.00
3	Interest Impact Fee Zone 3		5.41100	43.64	
3	INTEREST - ZONE 3		7.41102		43.64
3	Colorado Trust Impact Fee Zn 3		5.10102		1,269.64
3	COLORADO TRUST IMPACT FEE ZN3		7.10102	1,269.64	

To move 2022 activity of the Zone 1, Zone 2 and Zone 3 Impact Fee Funds to the combined new Impact Fee Fund

4	BOK Financial Operating	A-1	1.10100	9,575.91	
4	Accounts Payable		1.20200		9,575.91

To reclassify backdated ACH disbursement to accounts payable.

5	Property Tax Receivable	B-2	1.13000		595.84
5	Deferred Property Tax Revenue		1.21000	595.84	
5	Property Taxes Receivable CMF		2.13000	522.48	
5	Deferred Prop Tax Revenue-CMF		2.21000		522.48

CLIENT REQUESTED AJE - To adjust property taxes receivable/deferred at 12/31/2022.

6	Grant Income	101	1.40800		97,068.70
6	Other Miscellaneous Income		1.41200	97,068.70	

To reclassify HRSA Phase 4 grant revenue out of miscellaneous income to grant revenue.

7	SCBA Testing/Maintenance	E-2	1.54105		13,920.00
7	Capital Outlay - Equipment		1.80902	13,920.00	

Adj. Journal Entries
Elizabeth Fire Protection District
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AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
To reclassify SCBA testing unit out of operating expenditures and to capital outlay as it exceeds the District's capitalization threshold.					
8	Grant Income	101	1.40800	17,010.09	
8	Deferred Grant Revenue		1.23000		17,010.09
To defer grant revenues for the CO EMTS grant that were not received within 60 days of yearend.					
9	Transport Fees Receivable	B-1/102s	1.13600	27,683.47	
9	Allowance for Doubtful Debt		1.13700		12,708.96
9	Transport Revenue		1.40300		441,288.13
9	Bad debt/uncollectible EMS revenue		1.40350	426,313.62	
To adjust 2022 EMS Revenue, Accounts Receivable, Allowance for Uncollectible Accounts and EMS Uncollectible.					
10	ZONE 1 INCOME	103	7.40100	4,510.75	
10	ZONE 2 INCOME		7.40200		4,510.75
To reclassify Zone 2 Impact Fees that were incorrectly posted to Zone 1 Impact Fees general ledger account.					
Totals				<u>1,112,509.81</u>	<u>1,112,509.81</u>